

Chubb ForeFront Portfolio

Executive Protection for Private Companies

CHUBB®

What is Forefront Portfolio... and why private business needs it

“Why do I need to purchase a Management Liability policy? I am not a public-listed company.”

In the early days of Management Liability the above was a common response by potential Insureds when deciding whether or not to purchase a Management Liability policy. As the product matured over the years, both brokers and their clients became increasingly aware of the breadth of legal, statutory and employee costs that a small, private Australian business could incur. Business failures, workplace accidents, regulatory investigations, employee theft and commercial disputes are just a few ways in which small businesses can incur unanticipated costs that they cannot afford to fund.

Friend or foe?

In today's litigious environment, no business relationship is free of risk - even small business owners have exposure to multiple stakeholders who could bring action against you and/or your business. All of the below can be deemed friend or foe when it comes to managing a business:

- Employees
- Vendors
- Investors
- Competitors
- Customers
- Government agencies
- Suppliers
- Creditors
- Family members

Most people don't usually associate these constituents with potential harm to a company or its managers, but any of them could generate litigation - and many could engage in criminal activity that may have a negative financial impact on a company's bottom line.

The owners of private companies need to consider, “if one of these stakeholders came after me with a legal dispute, am I protected?”

Special coverage options for private companies

Chubb Forefront Portfolio is a comprehensive Management Liability insurance package that includes six coverage sections designed to be flexible and tailored to private companies.

Coverage highlights:

- Automatic coverage for Social Engineering Fraud
- Worldwide coverage including Employment Practices Liability for USA-based employees
- \$10 million limit for Corporate Liability
- Dedicated Cyber Liability coverage section
- Comprehensive Crime Coverage including theft by third-parties
- Third Party Employment Practices Liability coverage
- Locally based claims handlers

Why do private companies need insurance protection?

The Risk	Forefront Portfolio Coverage Section
Employees and former employees can sue a company, its board members and its officers for discrimination, harassment, and other illegal employment practices.	Employment Practice Liability Insurance
Investors, customers, clients, government regulators, and insurance competitors can sue a company's board members and officers over their actions or decisions.	Directors and Officers Liability Insurance
Retirees, former employees, and employees can sue the company and its plan fiduciaries for alleged mismanagement in administering benefits.	Pension Administration Coverage (now offered as an automatic extension within the Directors and Officers Coverage Section)
A trusted employee can embezzle funds, steal inventory, or commit fraud over a long period of time.	Crime Insurance
A regulatory/Government body may impose a fine upon the company for breach of their statutory requirements.	Statutory Liability
An employee can be kidnapped while traveling overseas, or a criminal can attempt extortion against the company by threatening its employees or products.	Kidnap/Ransom and Extortion Insurance
The company can be sued for copyright infringement or defamation over content it posts on its web site.	Internet Liability Coverage (now offered as an automatic extension within the Cyber Coverage Section)

The Chubb Advantage

- **Leadership** - Our vast experience protecting private companies in Australia enables us to offer broad coverage for a wide range of risks in one easy to follow policy.
- **Award-winning claims service** - Chubb's claims service proposition has been acknowledged externally as one of the best in the general insurance market for the past two years. In 2017 we won the Gold Mansfield Award for overall excellence in Claims.

Take Action Today

Why take a chance that your company will face financial calamity as a result of an event that can be insured? For more information about the special coverage features of ForeFront Portfolio, contact your insurance broker. Additional information can be found on the web at www.chubb.com/au

About Chubb in Australia

Chubb is the world's largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for over 50 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages including Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, for a broad client base, including many of the country's largest companies.

More information can be found at www.chubb.com/au

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