

Marine Insurance

CHUBB®



We have a long history of tailoring and offering Marine insurance through our predecessor companies:

- Dating back to 1792 with the Insurance Company of North America, a predecessor company, insuring the ship 'America' and the cargo for mercantile firm Conyngham, Nesbitt & Co in Philadelphia
- Chubb & Son, founded in 1882 as a Marine insurance company in New York.

Cargo Protection

We draw upon our experienced underwriters to create bespoke solutions for a wide variety of shipping needs.

Our Cargo product is supported by an in-house risk management team of specialist surveyors and loss control advisers together with an experienced team of claims adjusters. Our areas of focus include:

- Annual, open and short term cargo insurance for domestic and international shipments
- Complex, higher hazard, nonstandard and unusual cargo risk solutions
- Fine art and valuable goods covers
- Marine storage insurance
- Project cargo with optional cover for consequential loss

- Shipment insurance products for higher volume and lower value deliveries
- Single shipment cargo insurance
- Transport operators freight liability with cargo protection options
- Truck cargo insurance
- Web-based system to quote and/or issue cargo insurance

We are able to provide high limit protection of up to USD\$25 million for any one conveyance, with additional capacity up to USD\$250 million made available through other members of Chubb.

Logistics Solutions

We are able to offer logistic companies that are licensed under local insurance intermediary regulations or have a suitable arrangement via an external licensed intermediary the following:

- CargoAdvantage® system, our proprietary and web-based marine insurance quoting and issuing system, to quote and issue Marine insurance to shippers
- Multimodal freight liability and professional liability insurance cover
- Marine insurance or extended freight liability for contractual arrangements that require increased limit protection and/or wider coverage options

In addition, we are able to work with 'brick and mortar' and web-based retailers and transport operators to develop a Shipment insurance cover to protect their customers against the risk of loss or damage to their offline and online purchases.

Hull & Specialty

In addition to our core cargo products, we offer, across many countries in the Asia Pacific region, a broad range of covers for vessel owners, managers and charterers such as hull and machinery, increased value, war, mortgagees interest, loss of hire, pleasure craft and ship builders and conversion insurance.

Marine liability solutions are also available via insurance intermediaries for many facets of the marine industry, including marina operators, port authorities, ship repairers, stevedores and terminal operators.

Fine Art & Specie

Chubb is one of the global leaders in designing direct products for fine art & specie individual risks and occupation groups. Across Asia Pacific, our product offerings comprise fine art, jewellery and collections including: dealers, exhibitions and galleries, jeweller's block insurance, and valuable goods (specie) insurance.

Benefits of partnering with us

- Ability to accommodate high policy limits
- CargoAdvantage system
- Customised risk management solutions
- Established logistics and project cargo practice
- Experienced Marine Underwriters
- Long-term focus on client relationships
- One of the global and regional leaders in fine art & specie
- Tailored multinational programmes
- Wide commodity range
- Worldwide network of claims professionals

About Chubb in Australia

Chubb is the world's largest publicly traded property and casualty insurer. Chubb, via acquisitions by its predecessor companies, has been present in Australia for over 50 years. Its operation in Australia (Chubb Insurance Australia Limited) provides specialised and customised coverages include Marine, Property, Liability, Energy, Professional Indemnity, Directors & Officers, Financial Lines, Utilities as well as Accident & Health, for a broad client base, including many of the country's largest companies.

More information can be found at www.chubb.com/au

Contact Us

Chubb Insurance Australia Limited
ABN: 23 001 642 020 AFSL: 239687

Grosvenor Place
Level 38, 225 George Street
Sydney NSW 2000
O +61 2 9335 3200
F +61 2 9335 3411
www.chubb.com/au

Chubb. Insured.SM

Important Notes: This fact sheet is intended to provide only a general description of the products and associated services offered by the Chubb Group. Any advice in this brochure is general only and does not take into account a potential purchaser's objectives and financial situation or needs, or the prevailing laws and regulations in the relevant jurisdictions. Please review the relevant Product Disclosure Statement or the QFE Disclosure Statement (where applicable), and the relevant policy wording and consider whether the advice is right for you. Please refer to the full terms, conditions and exclusions of the relevant policy(ies). Coverages are underwritten by one or more companies of the Chubb Group. Not all coverages are available in all countries where the Chubb Group of companies operates. Coverages are subject to licensing requirements and sanctions restrictions. This document is neither an offer nor a solicitation of insurance or reinsurance products. Potential purchasers should contact their local broker or agent for advice.

Marine General Fact Sheet, Australia. Published 01/2018. ©2018 Chubb Insurance Australia Limited ABN: 23 001 642 020 AFSL: 239687. Chubb®, its logos, and Chubb. Insured.SM are protected trademarks of Chubb. Chubb06-06-0118