

Chubb Environmental Risk TankSafe®

Underground & Aboveground Storage Tank Coverage

CHUBB®



TankSafe® is a fully-automated internet-based system that provides commercial underground and aboveground storage tank insurance. From submission through policy issuance, the system has been specifically designed to make an otherwise complicated process both user-friendly and efficient for our customers. It combines aboveground and underground coverage in a single policy.

Coverage

- Third-party bodily injury, property damage claims and remediation costs resulting from pollution conditions involving scheduled storage tanks
- First-party remediation costs resulting from pollution conditions involving scheduled storage tanks
- Enhanced coverage terms and conditions:
 - Loading and unloading
 - Extension available for punitive damages where allowable by law
 - Extension available to meet lender/mortgagee requirements

Benefits

- Simple online application process
- Real-time rating
- Instant formal quote generation
- Instant policy issuance
- Easy electronic account management
- Assistance with storage tank risk control services available through Chubb's Risk Engineering Services

Preferred Risks

- Airports
- Auto Dealerships
- Commercial/Industrial Facilities (i.e. Service Stations, Convenience Stores)
- Municipalities
- Hospitals
- Schools, Colleges, Universities

Additional Facts

- \$750 Minimum Premium
- Limits from \$500,000 per/\$1M aggregate to \$5M per/\$5M aggregate

Restricted Classes

- Underground Storage Tanks (USTs) and Aboveground Storage Tanks (ASTs) older than 30 years; Residential/home owner storage tanks; Portable storage tanks; Concrete storage tanks; Oil/water separators; Empty storage tanks; Unprotected bare steel storage tanks; and Aboveground storage tanks with capacities greater than 200,000 litres are ineligible for the web-based system.

Please contact your regional Chubb contact for assistance.

Forms / Applications

- Chubb TankSafe® Application
- Chubb TankSafe® Policy Form

Why Chubb?

- Chubb financial stability (rated AA by Standard & Poor's and A++ by A.M. Best)
- Experienced underwriting specialists across Canada
- Specialized claims and risk control expertise
- Broad range of services available through national and international network of best-in-class engineering consultants
- Thought Leadership that addresses the complexities of domestic and global environmental regulations and compliance
- Valued long term relationships
- Environmental Incident AlertSM - complimentary program to assist Chubb Environmental Risk clients find and dispatch qualified incident response contractors, monitor cleanup costs and mitigate potential liabilities associated with environmental releases

Contact Us

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