

A photograph of a textile factory interior. The image shows rows of spools on a machine, with a yellow railing in the foreground. The background is slightly blurred, showing the industrial structure of the factory.

# Complex Multinational Programmes

CHUBB®

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At Chubb, we understand the challenges that complex, interconnected risks present for today's multinational organisations. We've been providing globally coordinated, locally flexible insurance solutions for large organisations and their brokers for decades.

This is particularly true in relation to organisations that value the control and flexibility, which a captive or special purpose risk retention structure, brings to their corporate risk management strategies.

## Chubb's Complex Programmes can provide products and services for a wide variety of alternative risk structures.

Multinational corporations with established risk management programmes, commitment to loss control and/or seeking solutions for difficult to place risks understand that captives can provide an effective alternative to conventional risk transfer irrespective of market cycles, financial sector instability, increasing globalisation and emergence of new exposures.

However, the challenge faced by a captive owner is two-fold - how to best implement a global captive insurance programme; and, how to choose the best insurance partner with which to do so.

At Chubb, we have a proven record of designing and implementing customised solutions for client specific needs that require captive and/or cash-flow managed programmes and related services, in an efficient and transparent manner. By collaborating closely with captive owners, risk managers and their brokers, we deliver solutions to meet agreed performance measures and accord with regulatory requirements.

Chubb's Complex Programmes is a dedicated resource for alternative risk products and is committed to offering customised risk financing solutions across multiple lines. We provide expertise and insight into the alternatives available to conventional insurance arrangements and will assist in the development of new products in order to meet our customers' needs. Our objectives are to deliver tailored solutions for our customers and ensure Chubb will always be in a position to meet expectations.

### Enhanced Service

Our extensive global network encompassing more than 180 countries<sup>1</sup> provides the platform through which policies are issued, claims are paid and cash-flows are managed. Combining this with our product breadth and financial strength means Chubb can help you manage risks around the world with confidence.

That's especially true when it comes to claims. Our claims relationship management for complex programmes is now coordinated by senior claims executives at home and abroad. It's staffed by seasoned claims professionals locally, and supported by protocols and processes which we are able to customise for our clients globally. We put the dialogue on claims where it should be - at the heart of the client relationship, throughout the lifecycle of the insurance contract. And, when a claim occurs - wherever it occurs - we'll manage it consistently and accurately, and we'll resolve it efficiently.

<sup>1</sup> Chubb owned operations in 54 Countries plus Network Partners.

### Chubb Worldview® - Powerful and Comprehensive

Being able to monitor programme performance is essential and Chubb Worldview®, our award-winning Web-based platform, puts the status of your entire insurance programme at your fingertips - in real time. You can view programme and claims updates, track cash-flow to the captive, get copies of local policies and certificates, and even access the proprietary research tools our underwriters, account managers, claims teams and legal staff use every day. That's just a small sample of what Chubb Worldview® can do. You can configure it to give you what you want, when you want it - from e-mail alerts when something happens, to a range of custom reports. Chubb Worldview® is available exclusively to Chubb clients and their brokers.



### Transparent Credit Management

As many captives are not independently rated, a collateral instrument is often required to manage the credit exposures associated with reinsurance cash-flows. The amount of collateral and its form, are typically the subject of mutual negotiation. Chubb works collaboratively with captive owners and brokers to fully understand proposed transactions and takes a consultative approach towards implementation of agreed collateral arrangements. Whether that involves hard, soft or contingent collateral (or a combination thereof), we offer complete transparency of our credit management process and are willing to make our credit experts available for direct contact to ensure collateral arrangements align with all parties' expectations.

If your organisation has a captive and is contemplating potential insurance partners, why not talk to the team at Chubb.

### Why partner with Chubb

#### Benefits:

- Chubb has been designing and implementing conventional risk transfer and alternative risk financing solutions for decades and is one of the market leaders in this space
- Formalised practices and processes that support cash flow and contractual needs of captives
- Long term relationship focus and commitment
- Pre-established banking relationships for trust alternatives
- Dedicated specialty practices to support captives: Cyber, Energy, Environmental, Healthcare, M&A, Political Risk, Terrorism, Transport
- Mono-line and multi-line capabilities
- Multinational programme capabilities
- Risk engineering capabilities
- Flexibility to unbundle fronting, reinsurance and/or risk management services as needed by the captive owner

#### Coverage:

Chubb's Complex Programmes will work with prospective or existing Chubb clients and producers to evaluate various programme structures such as:

- Fronting only: domestic and international
- Fronting plus excess of loss
- Fronting plus excess of loss and aggregate
- Reinsurance only
- Claims management services with ESIS, Inc. (purchase individually or through Chubb)
- Health, Safety, and Environmental Services with ESIS, Inc. (purchase individually or through Chubb)
- Structured risk products
- Loss portfolio transfers (LPTs)
- Novations



Chubb can help  
you manage risks  
around the world  
with confidence.

**Client Profile:**

Chubb Complex Programmes can provide products and services for a wide variety of alternative risk structures, such as:

- Single parent or “pure” captives
- Homogeneous group captives (with five years of group loss experience)
- Homogeneous or heterogeneous group captives (reinsurance only)
- Risk retention groups
- Rent-a-captive or protected cells (either sponsored by Chubb or by Third-party sponsors)
- Purchasing or self-insured groups
- Pools or trusts
- Other alternative risk structures

**Minimum Requirements:**

General submission requirements for captives/alternative risk programmes:

- Captive design (including lines of business, retentions, ALAE treatment)
- Policy and other related contracts (reinsurance)
- Feasibility study
- Client specific actuarial studies or five years of loss summary and detail by policy year
- Exposure information (as it relates to loss summary and detail)
- Proposed captive business plan
- Domicile selected
- Captive financial statements
- Captive license or application (if newly forming)
- Selected or proposed third party administrator (TPA)
- Preferred financial institutions for security
- Other unique or account specific information

Additional information may be needed in order to conduct a thorough underwriting and financial review prior to offering a quotation.





## About Chubb

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Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

Chubb's franchise in Asia Pacific comprises an extensive network of operations serving Australia, China, Hong Kong, Indonesia, Korea, Macau, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam.

## Chubb. Insured.<sup>SM</sup>

### Important Notes:

This brochure is intended to provide only a general description of the products and associated services offered by Chubb. Any advice in this brochure is general only and does not take into account a potential purchaser's objectives, financial situation or needs, or the prevailing laws and regulations in the relevant jurisdictions. Please review the full terms, conditions and exclusions of the relevant policy(ies) as well as the relevant Product Disclosure Statement or the QFE Disclosure Statement (where applicable) and consider whether the advice is right for you. Coverages are underwritten by one or more Chubb companies. Not all coverages are available in all countries. Coverages and services are subject to licensing requirements and sanctions restrictions. Terms and conditions apply to the services. This document is neither an offer nor a solicitation of insurance or reinsurance products. Potential purchasers should contact their local broker or agent for advice.

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## Contact Us

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