

Terms and Conditions
Cyber Enterprise Risk
Management Insurance

CHUBB®

Cyber Enterprise Risk Management Insurance

Relationship of the **Insurer**, the **Policyholder** and the **Insured** in connection with Cyber Enterprise Risk Management insurance is governed by the Insurance Contract and by this policy that represents its integral part.

Please, read this insurance policy carefully, above all the provisions that may restrict the insurance coverage.

Words and phrases that appear in **bold** print in this policy have special meanings defined in Article 2. Definitions or are defined in the relevant Insuring Agreement.

1. Insuring agreements

1.1 Privacy liability

We will pay **Damages** and **Privacy Claims Expenses** by reason of a **Privacy Claim** first made during the **Policy Period** and reported to us pursuant to Section 4.8. Notification, for any **Privacy Wrongful Act** taking place after the **Retroactive Date** and prior to the end of the **Policy Period**.

For the purposes of coverage under this Insuring Agreement, the following definitions apply:

- A. **Privacy Claim** means:
- i) a written demand against **you** for monetary or non-monetary damages;
 - ii) a civil proceeding against **you** seeking monetary damages or non-monetary including an injunctive relief;
 - iii) an arbitration proceeding against **you** seeking monetary damages or non-monetary including injunctive relief;
 - iv) a **Regulatory Proceeding**; or
 - v) written notice by **you** to **us** of a **Privacy Wrongful Act** actually or allegedly committed by **you** which could give rise to a **Privacy Claim** under sections i-iv., above.
- B. **Privacy Claims Expenses** means the below costs and expenses incurred in relation to the investigation and defense of a covered **Privacy Claim**:
- i) reasonable and necessary attorneys' fees, expert witness fees and other fees and costs incurred by **you** with our prior written consent;
 - ii) reasonable and necessary premiums for any appeal bond or similar bond, provided **we** shall have no obligation to apply for or furnish such bond; and
 - iii) **Incident Response Expenses**.
- C. **Privacy Wrongful Act** means any act or omission, error, misstatement, misleading statement, or other breach of obligation actually or allegedly committed or attempted by **you** in relation to handling, managing, storing, destroying or otherwise controlling:
- i) **Personal Data**; or
 - ii) third party corporate information in any format provided to **you** and specifically identified as confidential and protected under a nondisclosure agreement or similar contract with **you** (with the exception of information regarding patents and **Trade Secrets** covered by exclusion 3.12 as well as other excluded information); or
 - iii) any information or data in relation to an unintentional violation of **your** privacy policy that results in the violation of any **Privacy Regulation**, including but not limited to the unintentional wrongful collection of **Personal Data** by **You**.

1.2 Network Security Liability

We will pay **Damages** and **Network Security Claims Expenses**, by reason of a **Network Security Claim** first made during the **Policy Period** and reported to **us** pursuant to Section 4.8 Notification, for any **Network Security Wrongful Act** taking place after the **Retroactive Date** and prior to the end of the **Policy Period**.

The purposes of coverage under this Insuring Agreement, the following definitions apply:

- A. **Network Security Claim** means:
- i) a written demand against **you** for monetary or non-monetary damages;
 - ii) a civil proceeding against **you** seeking monetary damages or non-monetary including injunctive relief;
 - iii) an arbitration proceeding against **you** seeking monetary damages or non-monetary including injunctive relief;
 - iv) a **Regulatory Proceeding**; or
 - v) written notice by **you** to **us** of a **Network Security Wrongful Act** actually or allegedly committed by **you** which could give rise to a **Network Security Claim** under sections i-iv., above.

- B. **Network Security Claims Expenses** means the below costs and expenses incurred in relation to the investigation and defense of a covered **Network Security Claim**:
 - i) reasonable and necessary attorneys' fees, expert witness fees and other fees and costs incurred by **you** with **our** prior written consent;
 - ii) reasonable and necessary premiums for any appeal bond or similar bond, provided **we** shall have no obligation to apply for or furnish such bond; and
 - iii) **Incident Response Expenses**.
- C. **Network Security Wrongful Act** means any act or omission, error, misstatement, misleading statement or other breach of obligation actually or allegedly committed or attempted by **you** resulting in a failure of **Network Security**, including the failure to deter, inhibit, defend against or detect any **Computer Malicious Act**, including:
 - i) **Malware**;
 - ii) **Hacking**;
 - iii) **Denial of Service Attacks**; or
 - iv) **Unauthorised Use or Access**.

1.3 Media Liability

We will pay **Media Claims Expenses** and **Damages** by reason of a Media Claim first made during the **Policy Period** and reported us pursuant to Section IV, H. Notification, for any **Media Wrongful Act** taking place after the **Retroactive Date** and prior to the end of the **Policy Period**.

For the purposes of coverage under this Insuring Agreement, the following definitions apply:

- A. **Media Claim** means:
 - i) a written demand against **you** for monetary or non-monetary damages;
 - ii) a civil proceeding against **you** seeking monetary damages or non-monetary including injunctive relief;
 - iii) an arbitration proceeding against **you** seeking monetary damages or non-monetary including injunctive relief; or
 - iv) written notice by **you** to **us** of a **Media Wrongful Act** actually or allegedly committed by **you** which could give rise to a **Media Claim** under sections i-iii. above.
- B. **Media Claims Expenses** means:
 - i) reasonable and necessary attorneys' fees, expert witness fees and other fees and costs incurred by **you** with **our** prior written consent, in the investigation and defense of a covered **Media Claim**;
 - ii) reasonable and necessary premiums for any appeal bond or similar bond, provided **we** shall have no obligation to apply for or furnish such bond; and
 - iii) subject to **our** prior written approval, **Incident Response Expenses** incurred for public relations and crisis communications services provided under 2.16(E)(6).
- C. **Media Content** means electronic media distributed by or on behalf of **you** on the Internet, including on **Social Media Websites**.
- D. **Media Services** means the publication, distribution, or broadcast of **Media Content**.
- E. **Media Wrongful Act** means any actual or alleged;
 - i) disparagement or harm to the reputation or character of any person or organisation, defamation, libel, slander, product disparagement, trade libel, infliction of emotional distress, mental anguish and injurious falsehood;
 - ii) eavesdropping, false arrest or malicious prosecution;
 - iii) plagiarism, piracy or misappropriation of ideas in connection with any **Media Content**;
 - iv) infringement of copyright, domain name, trade dress, title or slogan, or the dilution or infringement of trademark, service mark, service name or trade name; but not actual or alleged infringement of any patent or **Trade Secret**;
 - v) any other negligence with respect to the **Insured's** creation or dissemination of **Media Content**; committed by the **Insured** solely in the performance of providing **Media Services**.
- F. **Social Media Website** means a third party website for the purpose of allowing the creation and exchange of user-generated content through blogs, microblogs, social networking, and wiki's.

1.4 Cyber Extortion

We will pay **Cyber Extortion Damages** and **Cyber Extortion Expenses**, by reason of a **Cyber Extortion Event** taking place after the **Retroactive Date** and prior to the end of the **Policy Period** and reported to **us** pursuant to Section 4.8 Notification.

For the purposes of coverage under this Insuring Agreement, the following definitions apply:

- A. **Cyber Extortion Expenses** means such reasonable and necessary expenses which directly result from a **Cyber Extortion Event**, including sums incurred to hire information technology consultants, public relations consultants, legal and regulatory consultants and crisis negotiators.
- B. **Cyber Extortion Damages** means monies paid by **you** with **our** prior written consent to terminate or end a **Cyber Extortion Event**; **our** written consent will not be unreasonably withheld. Such monies will not exceed the amount we reasonably believe the loss would have been in the absence of these terms of coverage.
- C. **Cyber Extortion Event** means any credible threat or connected series of threats made by a third party against **you** expressing intent to:
 - i) release, divulge, disseminate, destroy or use confidential or proprietary information, or personally identifiable information, stored on **your Computer System**;
 - ii) alter, corrupt, damage, manipulate, misappropriate, delete or destroy **Data**, instructions or any electronic information transmitted or stored on **your Computer System**;
 - iii) introduce any **Malware** which is designed to modify, alter, damage, destroy, delete, contaminate or degrade the integrity, quality or performance of **Data**, applications, network or operating system and related software;
 - iv) initiate an attack on **your Computer System** that depletes the system's resources or impedes system access available through the Internet to authorised users of the system;
 - v) introduce a **Malware** for the purpose of denying authorised users access to **your Computer System**; or
 - vi) otherwise restrict or inhibit access to **your Computer System**;for the purpose of demanding monies from **you**.

1.5 Data Asset Loss

We will pay for **Recovery Costs** by reason of a **Data Asset Incident** taking place after the **Retroactive Date** and prior to the end of the **Policy Period** and reported to **us** pursuant to Section 4.8 Notification.

For the purposes of coverage under this Insuring Agreement, the following definitions apply:

- A. **Data Asset Incident** means entry to, corruption of or destruction or loss of **your Data** caused by:
 - i) **Computer Malicious Acts**;
 - ii) **Malware**;
 - iii) **Hacking**;
 - iv) **Unauthorised Use or Access**;
 - v) **Denial of Service Attack**;
 - vi) **Human Error**;
 - vii) **Programming Error**; or
 - viii) power failure, surge or diminution affecting **your Computer System**.

1.6 Business Interruption

We will pay for **Business Interruption Loss** during the **Period of Indemnity** and **Recovery Costs** arising from a **Business Interruption Incident** occurring during the **Policy Period** and reported to **us** pursuant to Section 4.8 Notification.

Recovery Costs will in no case exceed **Business Interruption Loss** that **you** can based on commonly accepted accounting principles clearly demonstrate has been avoided or prevented due to incurring of the **Recovery Costs**.

For the purposes of coverage under this Insuring Agreement, the following definitions apply:

- A. **Business Interruption Incident** means inability to access, disruption of, or disturbance to **your Computer System** or **Data** caused solely and directly by:
 - i) **Computer Malicious Acts**;
 - ii) **Malware**;
 - iii) **Hacking**;
 - iv) **Unauthorised Use or Access**;
 - v) **Denial of Service Attack**;
 - vi) **Human Error**;
 - vii) **Programming Error**; or
 - viii) power failure, surge or diminution affecting **your Computer System**

and not arising from **Property Damage**.

- B. **Business Interruption Loss** means the **Reduction in Net Profit** which occurs during the **Period of Indemnity** solely and directly as a result of a **Business Interruption Incident**, less any savings realized by the use of damaged or undamaged **Data**, available stock, merchandise, substitute facilities, equipment or personnel. **Business Interruption Loss** shall not include;
- i) financial loss due to the inability to trade, invest, divest, buy or sell any financial security or financial asset of any kind;
 - ii) fluctuations in any value of assets;
 - iii) the financial value in any account held at a financial institution; or
 - iv) the inability to earn interest or appreciation on any asset.
- C. **Reduction in Net Profit** means the amount by which the **Net Profit** produced by **you** during the **Period of Indemnity** falls short of the **Net Profit** produced by **you** during that period in the 12 months immediately before the **Business Interruption Incident** which corresponds with the **Period of Indemnity**.
- Requests made by **you** for indemnity by **us** shall be accompanied by a computation of the loss. This shall set out in detail how the loss has been calculated and what assumptions have been made. **You** shall produce any documentary evidence, including any applicable reports, books of accounts, bills, invoices, and other vouchers and copies of such which **we** may require.
- Our** adjustment of the loss shall take full account of trends or circumstances which affect the profitability of the business and would have affected the profitability of the business had the **Business Interruption Incident** not occurred, including all material changes in market conditions which would affect the **Net Profit** generated.
- D. **Net Profit** means the operating profit resulting from **your** business after due provision has been made for all fixed charges.
- E. **Period of Indemnity** means the period during which **you** incur **Business Interruption Loss**, beginning with the expiry and satisfaction of the **Waiting Period**; the **Period of Indemnity** shall not exceed three months unless we at our sole discretion agree in writing a longer **Period of Indemnity** in the event that **you** are still incurring **Business Income Loss** or **Recovery Costs** as a result of a **Business Interruption Incident**.

2. General definitions

When used in this **Policy**:

- 2.1 **Accepted program** means a program that has been fully developed, successfully tested and proved successful in its operational environment for 30 days.
- 2.2 **Act of Cyber-Terrorism** means any act, including force or violence, or the threat thereof expressly directed against the **Your Computer System** by an individual or group(s) of individuals, whether acting alone, on behalf of or in connection with any organization(s) or government(s), to cause unauthorized access to, unauthorized use of, or a targeted **Denial of Service Attack** or transmission of unauthorized, corrupting or harmful software code to the **Your Computer System** for the purpose of furthering social, ideological, religious, economic or political objectives, intimidating or coercing a government or the civilian population thereof, or disrupting any segment of the economy.
- 2.3 **Bodily Injury** means injury to the body, sickness, or disease, and death. **Bodily Injury** also means mental injury, mental anguish, mental tension, emotional distress, pain and suffering, or shock, whether or not resulting from injury to the body, sickness, disease or death of any person; unless arising from a **Privacy Wrongful Act** or **Media Wrongful Act** expressly covered under Insuring Agreements 1.1 or 1.3.
- 2.4 **Civil Code** means Act No. 89/2012 Coll., the Civil Code.
- 2.5 **Claim** means Privacy Claim, Network Security Claim, Media Claim, Cyber Extortion Event, Data Asset Incident, and Business Interruption Incident.
- 2.6 **Computer Malicious Act** means any dishonest act committed against **your Computer System**, consisting in introducing, altering or destroying **your Data**, without involving any physical damage to **your Computer System**, telecommunications equipment or infrastructure.
- 2.7 **Computer System** means computer hardware, software, firmware, and the data stored thereon, as well as associated input and output devices, data storage devices, networking equipment and storage area network or other electronic data backup facilities.

- 2.8 **Damages** means any damage (including any interest) which **you** become legally obligated to pay on account of any **Privacy Claim, Network Security Claim, or Media Claim**, first made against you during the **Policy Period** or, if elected, the **Extended Reporting Period**, for a **Wrongful Act** to which this **Policy** applies. **Damages** shall not include:
- A. matters uninsurable under Czech law;
 - B. the cost to comply with any injunctive or other non-monetary or declaratory relief, including specific performance, or any agreement to provide such relief;
 - C. **your** loss of fees or profits, return of fees, commissions or royalties, or re-performance of services by **you** or under **your** supervision;
 - D. disgorgement of any profit, remuneration or financial advantage to which **you** are not legally entitled; and
 - E. any amounts other than those which compensate solely for a loss caused by a **Wrongful Act**, unless specifically provided for in this **Policy**
- Damages** includes punitive damages, exemplary damages, fines and penalties, to the extent such damages are insurable under the laws of the applicable jurisdiction that most favours coverage for such damages.
- With respect to Insuring Agreements 1.1 and 1.2, **Damages** shall also include a **Payment Card Loss**, and **Regulatory Fines**, subject to limit listed on the **Schedule**.
- 2.9 **Data** means any information, facts or programs stored, created, used, or transmitted on any hardware or software that allows a computer and any of its accessories to function, including systems and applications software, hard or floppy disks, CD-ROMs, tapes, drives, cells, data processing devices or any other media that are used with electronically controlled equipment or other electronic backup facilities. For the avoidance of doubt, **Data** does not constitute tangible property.
- 2.10 **Denial of Service Attack** means temporary total or partial malicious deprivation of service to **your Computer System** without **your** information technology equipment, telecommunications equipment or infrastructure, including the associated software resources, sustaining any alteration or destruction.
- 2.11 **Excess** means the first part of **Damages** and **Expenses** of each and every **Claim** which shall be borne by **you**, the amount of which is listed on the **Schedule** (i.e. insurance payment in relation to each **single claim** will be provided only in the amount exceeding such **Excess**). In regards to coverage under Insuring Agreement 1.6 shall be the **Waiting Period**.
- 2.12 **Expenses** mean **Privacy Claims Expenses, Network Security Claims Expenses, Media Claims Expenses, Cyber Extortion Expenses, Data Asset Recovery Costs, and Incident Response Expenses**.
- 2.13 **Extended Reporting Period** means the period(s) following termination of the **policy period** during which **claims** may be notified to **us** in the extent and under the conditions described in General Condition 4.11 and 4.13.
- 2.14 **Hacking** means the malicious access to **Your Computer System**, for the purpose of creation, deletion, confiscation, collection, disruption, divulgence, interruption, or corruption of **your Data** or services.
- 2.15 **Human Error** means an operating error or omission, including the choice of the program used, an error in setting parameters or any inappropriate single intervention by an employee of the **insured** or by a third party providing services to you, which results in a loss, alteration or destruction of **your Data**.
- 2.16 **Incident Response Expenses** means those reasonable and necessary expenses incurred by **you** or which **you** become legally obligated to pay:
- A. to retain the services to retain the services of a third party computer forensics firm to determine the cause and scope of **your Network Security** failure;
 - B. to comply with **Privacy Regulations**, including but not limited to the consumer notification provisions of **Privacy Regulations** of the applicable jurisdiction that most favours coverage for such expenses;
 - C. to retain a legal or regulatory advisor to determine the applicability and actions necessary to comply with **Privacy Regulations**;
 - D. to respond to any requests for information or demands by any government agency alleging the violation of **Privacy Regulations**, including the costs to provide any necessary privacy impact assessments, or costs to attend hearings.
 - E. with **our** prior written consent:
 1. to voluntarily notify individuals whose **Personal Data** has been wrongfully disclosed or otherwise compromised;
 2. to retain a notification service, including the services of a call center support service, to voluntarily notify individuals whose **Personal Data** has been wrongfully disclosed or otherwise compromised;

3. to retain the services of a licensed investigator or credit specialist to provide up to one year of fraud consultation to the individuals whose **Personal Data** has been wrongfully disclosed or otherwise compromised;
4. for credit monitoring, identity theft monitoring, social media monitoring, credit freezing, fraud alert service or fraud prevention software expenses for those individuals whose **Personal Data** has been wrongfully disclosed or otherwise compromised and who accept an offer made by or on behalf of **you** for credit monitoring, credit freezing or fraud alert services; and
5. to retain the services of third party identity restoration service for those individuals who are confirmed by a licensed investigator as victims of identity theft directly resulting from a **Wrongful Act** actually or allegedly committed by **you** and expressly covered under Insuring Agreement
6. to retain the services of a public relations firm, crisis management firm or law firm for advertising or related communications solely for the purpose of protecting or restoring **your** reputation as a result of a **Wrongful Act**;
7. to retain the services of a law firm solely to determine **your** indemnification rights under a written agreement with an independent contractor with respect to a **Privacy Wrongful Act** or **Network Security Wrongful Act** expressly covered under this **Policy** and actually or allegedly committed by such contractor;

Incident Response Expenses shall not include:

- a) costs or expenses incurred to update or otherwise improve privacy or network security controls, policies or procedures to a level beyond that which existed prior to the loss event or costs or expenses incurred to be compliant with **Privacy Regulations**;
- b) taxes, fines, penalties, injunctions, or sanctions; or
- c) **your** wages, salaries, internal operating costs or expenses, or fees.

2.17 **Insurance Contract** means the insurance contract concluded between **us** and the **policyholder**; these terms and conditions are part of the **Insurance Contract**.

2.18 **Insured** means the **Insured Organisation** and the **Insured Person**.

2.19 **Insured Organisation** means the **Policyholder** and any **Subsidiary**.

2.20 **Insured Person** means:

- A. any past, present or future statutory body or its member, director or non-executive director or member of any other body of the **Insured Organisation**, proxy-head (*prokurista*), employee (including agency or temporary employee) of the **Insured Organisation** while acting on the **Insured Organisation's** behalf or at the **Insured Organisation's** direction and control;
- B. a lawyer employed by the **Insured Organisation** who in their capacity as such must comply with Sarbanes-Oxley Act of 2002 (USA); and
- C. independent contractors of the **Insured Organisation**, who are natural persons, whilst performing duties on behalf of the **Insured Organisation**.

The term **Insured Person** includes:

- a) any spouse or registered partner of a director, officer or employee under clause A;
 - b) heir of a deceased director, officer or employee under clause A,
- but only where such **Claim** is brought against such director, officer or employee.

The term **Insured Person** does not include any auditor, receiver, liquidator, administrator, trustee in bankruptcy, mortgagee in possession or the like or any employees of such person.

2.21 **Insurer** means Chubb European Group Ltd, with its registered office at The Chubb Building 100, Leadenhall Street, London EC3A 3BP, Great Britain, acting through its branch Chubb European Group Ltd, organizační složka, with its registered office at Pobřežní 620/3, 186 00 Prague 8, Czech Republic, identification number 278 93 723, registered in the Commercial Register kept by the City Court in Prague, Section A, Insert 57233.

2.22 **Malware** means programs, files or instructions of a malicious nature which may disrupt, harm, impede access to, or in any other way corrupt the operation of or **Data** within, any software or **Computer System**, including, but not limited to malicious code, ransomware, cryptoware, virus, trojans, worms and logic or time bombs.

2.23 **Network Security** means those activities performed by **you**, or by others on behalf of **you**, to protect against unauthorized access to, unauthorized use of, a **Denial of Service Attack** by a third party, or transmission of **Malware** to **your Computer System**.

- 2.24 **Payment Card Loss** means monetary assessments, fines, penalties, chargebacks, reimbursements, and fraud recoveries which the **Insured** becomes legally obligated to pay as a result of a **Privacy Wrongful Act** or **Network Security Wrongful Act** and where such amount is due to the **Insured's** non-compliance with the Payment Card Industry Data Security Standard.
- Payment Card Loss** shall not include:
- A. subsequent fines or monetary assessments for continued noncompliance with the Payment Card Industry Data Security Standard beyond a period of three months from the date of the initial fine or monetary assessment; or
 - B. costs or expenses incurred to update or otherwise improve privacy or network security controls, policies or procedures.
- 2.25 **Personal Data** means:
- A. An individual's name, national identity number or national insurance number, medical or healthcare data, other protected health information, driver's license number, state identification number, credit card number, debit card number, address, telephone number, email address, account number, account histories, or passwords; and
 - B. Any other nonpublic personal information as defined in **Privacy Regulations**;
- in any format if such information creates the potential for an individual to be uniquely identified or contacted.
- 2.26 **Policy Period** means the period of time specified in the **Insurance Contract**, subject to any applicable prior termination.
- 2.27 **Policyholder** means the organization first specified as the policyholder in Item 1 of the **Insurance Contract**.
- 2.28 **Privacy Regulations** means regulations associated with the care, custody, control or use of **Personal Data**.
- 2.29 **Programming error** means error that occurs during the development or encoding of a program, application or operating system that would, once in operation, result in a malfunction of the computer system and/or an interruption of operation and/or an incorrect result.
- Programming Error** does not include integration, installation, upgrade or patching of any software, hardware or firmware on **your Computer System** unless **you** can evidence that the **Programming Error** arises from an **Accepted Program**.
- 2.30 **Property Damage** means physical injury to or loss or destruction of tangible property, including the loss of use thereof. However, solely with respect to Insuring Agreements 1.4, 1.5 and 1.6, and **Incident Response Expenses** covered under Insuring Agreements 1.1 and 1.2, **Property Damage** does not mean physical injury to, loss or destruction of, or loss of use of **Data**.
- 2.31 **Recovery Costs** means any reasonable and necessary costs to remove any **Malware** from **your Computer System** and/or reconstruct any **Data** due to a **Data Asset Incident** or mitigate a **Business Interruption Loss** due to a **Business Interruption Incident**, or identify and remediate a **Programming Error**; including but not limited to:
- A. the use of external equipment hired or leased;
 - B. the implementation of alternative work methods;
 - C. costs to subcontract with an external service provider;
 - D. increased costs of labor;
 - E. **Incident Response Expenses** incurred with **our** prior written consent; or
- Recovery Costs** do not include:
- i) costs or expenses incurred to update, replace, restore, or otherwise improve **Media Content** to a level beyond that which existed prior to the loss event;
 - ii) costs or expenses incurred to identify or remediate software vulnerabilities,
 - iii) costs to update, restore, replace, upgrade, update, maintain, or improve any **Computer System**;
 - iv) costs incurred to research and develop **Media Content**, including **Trade Secrets**;
 - v) the economic or market value of **Media Content**, including **Trade Secrets**; or
 - vi) any other consequential loss or damage.
- 2.32 **Regulatory Fines** means any civil monetary fine or penalty imposed by a governmental authority of any state or any body of the European Union in such entity's regulatory or official capacity under a **Regulatory Proceeding**. **Regulatory Fines** shall not include any civil monetary fines or penalties that are not insurable under Czech law, criminal fines, disgorgement of profits or multiple damages.

- 2.33 **Regulatory Proceeding** means a request for information, demand, suit, civil investigation or civil proceeding by or on behalf of a authority of any state or any body of the European Union alleging the violation of **Privacy Regulations** as a result of **your Privacy Wrongful Act** and which may reasonably be expected to give rise to a covered **Claim** under Insuring Agreement 1.1 of this Policy.
- 2.34 **Retroactive Date** means the date specified in the **Insurance Contract** for the applicable Insuring Agreement.
- 2.35 **Single Claim** means all **Claims** or **Regulatory Proceedings** or other matters giving rise to a claim under this Policy that relate to the same originating source or cause or the same underlying source or cause, regardless of whether such **Claims, Regulatory Proceedings** or other matters giving rise to a claim under this policy involve the same or different claimants, insureds, events, or legal causes of action.
- 2.36 **Subsidiary** means any entity that is not formed as a partnership or joint venture of which the **Policyholder** has voting rights representing the present right to vote for election or appeal of directors or members of the board of managers or equivalent executives on or before the inception date of the policy, either directly or indirectly, in any combination, by one or more other **Subsidiaries**. A **Subsidiary** of the **Policyholder** is only covered under this policy with respect to **Wrongful Acts, Cyber Extortion Event, Data Asset Loss, or Business Interruption Incident** which occur while they are a **Subsidiary**.
- 2.37 If the **Policyholder** effects a sale or dissolution of a **Subsidiary** either prior to or during the **Policy Period**, this policy shall continue to include such **Subsidiary** but only for **Wrongful Acts** or conduct at time when it fulfilled the conditions under the previous paragraph.
- 2.38 **Trade Secret** means information, including a formula, pattern, compilation, program, device, method, technique or process, that derives independent economic value, actual or potential, from not being generally known to or readily ascertainable by other persons who can obtain value from its disclosure or use, so long as reasonable efforts have been made to maintain its secrecy.
- 2.39 **Unauthorised Use or Access** means the entry or access to **your Computer System** by an unauthorised party or individual, including an employee or authorised party exceeding authority.
- 2.40 **Waiting Period** means the number of hours specified in the **Insurance Contract** following a **Business Interruption Incident**.
- 2.41 **We, us, and our** means the **Insurer**.
- 2.42 **Wrongful Act** means actual or alleged **Privacy Wrongful Act, Network Security Wrongful Act or Media Wrongful Act**.
- 2.43 **Wrongful Employment Practices** means any actual or alleged violation of employment laws or any other legal provisions relating to any individual's actual or prospective employment relationship with the **Insured**, including:
- A. employment-related invasion of privacy, except with respect to that part of any **Claim** arising out of the loss of **Personal Data** which is otherwise covered under Insuring Agreement 1.1 of this policy;
 - B. employment-related wrongful infliction of emotional distress, except with respect to that part of any **Claim** arising out of the loss of **Personal Data** which is otherwise covered under Insuring Agreement 1.1 of this policy.
- 2.44 **You and your** means the **Insured**.
- 2.45 **Your Computer System** means a **Computer System**:
- A. leased, owned, or operated by **you**; or
 - B. operated for **your** benefit by a third party service provider under written contract with **you**.

3. General exclusions

We shall not be liable for Damages or Expenses on account of any Claim:

- 3.1 directly or indirectly caused by, arising out of or in any way connected with **your** conduct, or of any person for whose conduct **you** are legally responsible, which involves:
1. committing or permitting any knowing or wilful breach of duty, or violation, of any laws; or
 2. committing or permitting any criminal including fraudulent act or omission or deliberate misleading a third person; or
 3. any actual or attempted gain of personal profit or advantage by **you** to which **you** were not entitled.

This Exclusion only applies where such conduct has been established to have occurred by final adjudication, or written admission.

This Exclusion shall not apply in relation to conduct under Clauses 1 to 3 above committed by or with knowledge of any employee of the **company** with the exception of employees which were, are or will be Chairman, Chief Executive, Risk Manager, Chief Technology Officer, Chief Information Security Officer, Chief Finance Officer, Managing Director, Finance Director, General Counsel, Risk Manager, Information Technology Manager of the **Insured Company**, or holder of an equivalent position in the **Insured Company**.

- 3.2 alleging, based upon, arising out of or attributable to any **Bodily Injury** or **Property Damage**.
- 3.3 for breach of any express, implied, actual or constructive contract, warranty, guarantee, or promise, including liquidated damages provisions or any liability assumed by **you**. This exclusion shall not apply to:
- A. any liability or obligation **you** would have in the absence of such contract, warranty, promise or agreement; or
 - B. any indemnity by **you** in a written contract or agreement with **your** client regarding any **Privacy Claim** suffered by **you** that results in the failure to preserve the confidentiality or privacy of **Personal Data** of customers of **your** client.
- 3.4 brought or maintained by **you**, or on **your** behalf, or any other natural person or entity for whom or which **you** are legally liable. However, this exclusion shall not apply to **Privacy Wrongful Acts** expressly covered under Insuring Agreement 1.1.
- 3.5 alleging, based upon, arising out of or attributable to any:
- A. illegal discrimination of any kind;
 - B. humiliation, harassment or misconduct based upon, arising out of or related to any such discrimination;
 - C. **Wrongful Employment Practices**.
- However, this exclusion shall not apply with respect to that part of any **Privacy Claim** alleging employment-related invasion of privacy or employment-related wrongful infliction of emotional distress in the event such claim arises out of the loss of **Personal Data** which is covered under Insuring Clause 1.1.
- 3.6 alleging, based upon, arising out of or attributable to any fees, expenses, or costs paid to or charged by **you**.
- 3.7 alleging, based upon, arising out of or attributable to a **Wrongful Act** actually or allegedly committed prior to the beginning of the **Policy Period** if, on or before the earlier of the effective date of this policy or the effective date of any policy issued by **us** of which this policy is a continuous renewal or a replacement, any principal, partner, officer, director or organizational equivalent of any **Insured** knew or reasonably could have foreseen that the **Wrongful Act** did or could lead to a **Claim**.
- 3.8 a) alleging, based upon, arising out of, or attributable to: any prior or pending litigation, claims, demands, arbitration, administrative or regulatory proceeding or investigation which was filed or commenced against **you**, and of which **you** had notice, on or before the earlier of the effective date of this policy or the effective date of any policy issued by **us** of which this policy is a continuous renewal or a replacement, or alleging or derived from the same or substantially the same fact, circumstance or situation underlying or alleged therein; or
- b) any **Wrongful Act**, fact, circumstance or situation which has been the subject of any written notice given under any other policy before the effective date of this policy; or
- c) any other **Wrongful Act** whenever occurring which, together with a **Wrongful Act** which has been the subject of the notice under the previous paragraph, would constitute a **Single Claim**.
- 3.9 alleging, based upon, arising out of or attributable to any failure, interruption, or outage to Internet access service provided by the Internet service provider that hosts the **your** website, unless such infrastructure is under **your** operational control.
- 3.10 alleging, based upon, arising out of or attributable to fire, smoke, explosion, lightning, wind, flood, earthquake, volcanic eruption, tidal wave, landslide, hail, act of God or any other physical event, however caused.
- 3.11 alleging, based upon, arising out of or attributable to war, invasion, acts of foreign enemies, terrorism, hostilities or warlike operations (whether war is declared or not), strike, lock-out, riot, civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power. However, this exclusion shall not apply to an **Act of Cyber-Terrorism** expressly covered under Insuring Agreement 1.4.
- 3.12 alleging, based upon, arising out of or attributable to any validity, invalidity, infringement, violation or misappropriation of any patent or **Trade Secret** by or on behalf of **you**.

- 3.13 alleging, based upon, arising out of or attributable to any infringement, violation or misappropriation by **you** of any copyright, service mark, trade name, trademark or other intellectual property of any third party. However, this exclusion shall not apply to a **Privacy Wrongful Act** or **Media Wrongful Act** expressly covered under Insuring Agreements 1.1 or 1.3.
- 3.14 alleging, based upon, arising out of, attributable to, directly or indirectly resulting from, in consequence of, or in any way involving the intentional unauthorized, surreptitious, or wrongful collection of **Personal Data** by **you** or the failure to provide adequate notice that such information is being collected.
- 3.15 Solely with respect to coverage under Insuring Agreement 1.3, alleging, arising out of, or attributable to the actual goods, products or services described, illustrated or displayed in **Media Content**.
- 3.16 Solely with respect to coverage under Insuring Agreements 1.5 and 1.6:
- A. alleging, based upon, arising out of, or attributable to the ordinary wear and tear or gradual deterioration of **Data**, including any data processing media.
 - B. alleging, based upon, arising out of, or attributable to any action of a public or governmental authority, including the seizure, confiscation or destruction of **your Computer Systems** or **Data**.

4. General conditions

4.1 Coverage Territory

To the extent permitted by the regulations and law (which expression is for this purpose taken to include but not be limited to any trade or economic sanctions applicable to either party), and subject to the terms of **Insurance Contract** and these terms and conditions, it covers **Wrongful Acts** committed and **Claims** made anywhere in the world. However, this policy does not apply to **Claims** or **Regulatory Proceedings** brought or originating in the United States or Canada or in any territory within the jurisdiction of either such country

4.2 Governing Law

This insurance shall be governed by Czech Law. Any dispute arising from or otherwise relating to this insurance shall be decided by the relevant court in the Czech Republic.

4.3 Headings

In this policy headings are merely descriptive and not to aid interpretation.

4.4 Policy Limits

The **Insurer** will provide the indemnity in the maximum amount of an aggregate limit of liability set out in the **Insurance Contract** for any and all insured events under this policy which occur in the **Policy Period**; relevant limit of liability for any claim under this policy and relevant sub-limits of liability for each insurance under this policy are a part of and not in addition to the aggregate limit of liability and in any case, they do not increase the amount of the aggregate limit of liability.

Indemnity provided under Insuring Agreements 1.1 to 1.6 may be also subject to sub-limits of liability set out in the **Insurance Contract**; indemnity for any and all insured events from such insurances which occur during the **Policy Period** will be provided only up to the amount of such sub-limit.

The aggregate limit of liability and respective sub-limits of liability shall apply regardless of the number of claims, claimed amount, the number of **Insureds**, or when such claims are made under this policy.

Indemnity for each **Single Claim** is further limited by the limit of liability set out in the **Insurance Contract**

4.5 Excess

Unless otherwise stated in the **Insurance Contract** or this policy, any indemnity for the under this insurance with respect to a **Single Claim** will be provided only in the amount exceeding the relevant **Excess**. The amount of **Excess** is borne by you and we are not obligated to pay any amount within such **Excess**.

4.6 Related Claims and Matters

This policy shall cover a **Single Claim** providing that the notice of the first **Claim**, **Regulatory Proceedings** or other matter giving rise to a claim under a policy, that became such **Single Claim**, was given by **you** to the **Insurer** during the **Policy Period** or the **Extended Reporting Period**.

4.7 Policy Period and Cancellation

The **Insurance Contract** is concluded for a definite **Policy Period** as stated in the **Insurance Contract**.

This policy shall cease or be terminated in cases set out in the **Civil Code**, particularly:

- A. by elapsing of the **Policy Period**;

- B. by expiry of an additional period for payment of premium as set out in **our** notice providing the overdue premium is not paid;
- C. by agreement of the parties;
- D. with eight days' notice period within 2 months after conclusion of the **Insurance Contract**;
- E. with one month notice period within 3 months from the receipt of the notification on any claim; and
- F. by withdrawal.

4.8 Notification

You must, as soon as practicable, give written notice to **our** address in the **Insurance Contract** of any **Claim** first made or **Regulatory Proceedings** first commenced, or **Damages** first discovered, during the **Policy Period** or **Extended Reporting Period**. All notifications under this policy must include the following information:

- A. a specific description of the alleged **Wrongful Act** or other conduct; and
- B. details of all parties involved, including their name, address, date of birth or the identification number; and
- C. a copy of any **Claim** or related documents once they are available to **you** and any documentation regarding any **Regulatory Proceedings**; and
- D. complete details of any alleged **Damages** and **Expenses**; and
- E. such other information as **we** may require.

Provided, however if an **Insured Person** should have notified us of a **Claim** or **Regulatory Proceedings** during the **Policy Period** or **Extended Reporting Period** but was unable to do so due to being legally prohibited pursuant the relevant legal regulations or by a public authority then **we** must be notified within thirty (30) days of the **Insured Person** being legally able to do so, however, within twenty-four (24) months after the end of the **Policy Period** at the latest.

4.9 Allocation

In the event that any **Claim** involves both covered matters and matters not covered, a fair and proper allocation of any **Damages** and **Expenses** shall be made between **you** and **us** taking into account the relative legal and financial exposures attributable to covered matters and matters not covered under the **Insurance Contract**.

4.10 Conduct of Proceedings

It is **your** duty, not **ours**, to defend any **Claim** or proceedings commenced against **you** notified under this policy. The **Insurer**, however, will have the right to effectively associate with any **Insured** in respect of any such **Claim** or proceedings **we** may join or take over the defence; **you** shall provide **us** with all necessary cooperation.

You agree to do nothing which will or might prejudice **us** in respect of a **Claim** covered by this policy.

You must not make any admission of liability in respect of, or agree to settle, any **Claim**, including any **Expenses**, without **our** prior written consent (which shall not be unreasonably delayed or withheld). **You** must, at **your** own expense, give **us** or any other person appointed by **us** (investigators or legal representatives), all information they reasonably require, and full co-operation and assistance in the conduct of the investigation defence, settlement, avoidance or reduction of any actual or possible **Damages** or **Expenses**, **Regulatory Proceedings** or **Claim** (including the documents, notices etc.).

4.11 Transactions

In the event one of the following occurs during the **Policy Period** in respect of the **Policyholder**:

- A. it or all of its assets is or are acquired by another entity;
- B. it merges or consolidates into or with another entity;
- C. any person, entity or affiliated group of persons and/or entities obtains the right or power to elect, appoint or designate at least fifty percent (50%) of the directors of it;
- D. any person, entity or affiliated group of persons and/or entities acquires fifty percent (50%) or more of the issued capital of it; or
- E. a receiver, receiver and manager, liquidator, administrator, official manager or trustee is appointed to manage, administer, liquidate, supervise, or otherwise take control,

the **Policyholder** shall inform **us** about such transaction within 30 days from effective day of such transaction at the latest.

In the event a transaction occurs, **we** will only pay:

- A. for the purposes of Insuring Agreements 1.1, 1.2 and 1.3 **Expenses** and **Damages** for any **Wrongful Act** committed prior to such transaction and which is otherwise covered by this policy; and
- B. for the purposes of Insuring Agreements 1.4, 1.5 and 1.6 **Expenses** and **Damages** for any **Claim** occurring prior to such transaction and which is otherwise covered by this policy.

However, the **Policyholder** may, up to forty-five (45) days after such transaction, request an offer from **us** for an **Extended Reporting Period** of up to eighty-four (84) months from the expiry date of the **Policy Period**. Upon such request and following the receipt by **us** of any requested information, **we** shall offer to extend the cover under this policy for an **Extended Reporting Period** of up to eighty-four (84) months on such terms and conditions and at such premium as **we** may decide in **our** discretion.

4.12 Acquisitions and Creation of New Subsidiaries

If the **Policyholder** acquires, establishes or get a new **Subsidiary** in any other way whereas:

- A. the new **Subsidiary** does not increase the **Insured Organisation's** total assets by more than twenty percent (20%) based on the **Insured Organisation's** latest audited consolidated financial statements or annual report; and
- B. the new **Subsidiary** is domiciled outside of the United States of America or its Territories; and
- C. the new **Subsidiary** is not registered as an Investment Advisor with the US Securities and Exchange Commission; and
- D. the new **Subsidiary's** business activities are not materially different in their nature to those of the **Insured Organisation**,

such **Subsidiary** is automatically included into the policy without notification to **us** or payment of any additional premium (i.e. the definition of **Subsidiary** under this policy is extended to include any company, which becomes a **Subsidiary** during the **Policy Period**).

In respect of any new **Subsidiary** falling outside the terms of clause above, cover will be automatically provided for a period of sixty (60) days from the date of acquisition, incorporation or creation. This automatic cover may be extended beyond the sixty (60) days with **our** written consent on such terms as **we** may apply and endorse to the policy.

In respect of these new **Subsidiaries**, cover only applies to **Claims** first made, proceedings first commenced or **Damages** first discovered during the **Policy Period** in respect of **Wrongful Acts** and other conduct committed after the acquisition or creation of the new **Subsidiary**.

4.13 Non-Renewal Extended Reporting Periods

If on expiry, any Insuring Agreement under this policy is neither renewed nor replaced with insurance providing such coverage with any insurer, any **Insured** is entitled to an **Extended Reporting Period** of forty-five (45) days automatically for no additional premium.

The **Insurer** and the **Policyholder** may conclude, subject to the payment of an additional payment of one hundred percent (100%) of the premium, on extension the cover under that Insuring Agreement of this policy for an **Extended Reporting Period** of twelve (12) months from the expiration of the **Policy Period**, provided that:

- A. the extended cover applies only to claims for which the applicable Insuring Agreement of this policy that is neither renewed nor replaced, before or during the **Extended Reporting Period**, with a policy providing coverage to that effect and:
 - i) for Insuring Agreements 1.1, 1.2 and 1.3 in relation to **Wrongful Acts** wholly committed before the expiry of the **Policy Period** and notified to **us** before the expiry of the **Extended Reporting Period**; and
 - ii) for Insuring Agreements 1.4, 1.5 and 1.6 in relation to **Claims** occurring before the expiry of the **Policy Period** and notified to **us** before the expiry of the **Extended Reporting Period**;
- B. to exercise this **Extended Reporting Period**, the **Policyholder** must, within the forty-five (45) day period after the expiration of the **Policy Period** provide a written notice to **us** of the intention to exercise the twelve (12) month option and pay the additional premium; **we** may set out specific conditions at our discretion for such **Extended Reporting Period** (including specific limit of liability);
- C. **you** shall not have the right to purchase the 12 month **Extended Reporting Period** in the event that a transaction occurs;
- D. the **Extended Reporting Period** is not available in the event the **Insurance Contract** is cancelled or avoided; any additional premium payable under this clause will be fully earned upon payment and will be non-refundable;
- E. for the avoidance of doubt, **you** agrees that **our** offer of renewal terms, conditions, limits of liability or premium different from those of this policy does not constitute a refusal to renew;
- F. There shall be no entitlement to an **Extended Reporting Period** in the event, and from the date that, the **Policyholder** obtains any similar insurance cover; in such an event, any **Extended Reporting Period** already purchased shall automatically be cancelled; the premium shall have been fully earned at inception of the **Extended Reporting Period**.

4.14 Subrogation

If any payment is made by **us** under this policy, **we** will be subrogated to all of **your** rights of indemnity, contribution or recovery in relation to that payment.

You must, at **your** own expense, provide **us** with all reasonable assistance and cooperation in securing and enforcing such rights including providing **us** with all relevant written documentation and undertaking all necessary acts. **You** must not surrender any right, or settle any claim for indemnity, contribution or recovery, without **our** prior written consent.

We agree to waive **our** rights of subrogation against **you** under this policy except where it has been established such **Insured** has in relation to the relevant claim committed a deliberate criminal act, fraudulent or malicious act, or obtained any profit or advantage to which such **Insured** was not entitled

4.15 Severability and Non-Avoidance

Any information communicated by any of the **Insureds** to **us** shall be imputed to any other **Insured** to determine whether cover is available for that other **Insured**; also no conduct of, facts known to or knowledge possessed by any one **Insured** shall be imputed to any other **Insured**.

Only the statements in the questionnaire and other communication before conclusion of the **Insurance Contract** and **your** knowledge may be imputed to the **Policyholder** for determination whether an indemnity will be provided.

With respect to this policy, action or omissions, statements made or knowledge possessed by any past, present or future director or officer, shareholder or senior employee of the **Insured Organisation** or any person who holds an equivalent position in the **Insured Organisation**, will be imputed to such **Insured Organisation**.

4.16 Confidentiality

You must not disclose the terms, the nature or any policy limit or the premium payable under the **Insurance Contract**, to any third party, unless **we** provide **you** with **our** written consent, except where required by the relevant legal regulations or by decision of the public authority.

4.17 Assignment

The **Insurance Contract** and any rights arising under the **Insurance Contract** cannot be assigned without **our** prior written consent.

4.18 Other Insurance

If any **Claim, Expense, Regulatory Proceeding or Damages**, is or are insured under any other policy entered into by, or effected on behalf of **you**, or under which **you** are a beneficiary, whether prior or current, then to the extent legally permissible, this policy, subject to its limitations, conditions, provisions and other terms, will only cover to the extent that the amount of it is in excess of the amount of such other insurance. You must notify **us** on conclusion or existence of any such insurance without undue delay.

The obligation under the previous paragraph does not apply to such other insurance that is written specifically as excess insurance over the policy limit specified in the **Insurance Contract**.

4.19 Monetary Payment

You are obliged to provide the insurance indemnity in no other form than in a monetary payment regardless of whether the **Civil Code** requires or allows providing compensation for loss through non-monetary payment.

4.20 Fraudulent Claims

If **you** make a claim for indemnity under this insurance knowing the same to be false or fraudulent as regards the amount or otherwise, **we** have right to refuse to provide insurance benefits. The **Policyholder** does not have right to return of any premium paid. By refusal of the insurance benefits, this insurance is not terminated.

4.21 Insurable Interest

This insurance can be concluded only provided that the **Policyholder** has an **Insurable Interest**.

If the **Policyholder** knowingly insures a non-existent **Insurable Interest** without **our** knowledge, the **Insurance Contract** is invalid; in such a case **we** have a right for premium until the date it learns about invalidity of the **Insurance Contract**.

The **Policyholder** and the **Insured** shall inform the **Insurer** in writing without undue delay when the **Insurable Interest** ceases to exist; in such a case this insurance is also terminated; the **Insurer** has, however, right to the premium until the date it learns about such termination.

4.22 Insurance Risk

The **Policyholder** or the **Insured** shall not, without **our** consent, do anything or allow any other person to do anything that may increase the **Insurance Risk**. The **Policyholder** and the **Insured** shall inform the **Insurer** in writing without undue delay about any change or termination of the **Insurance Risk** which occurred during the **Policy Period**.

If the **Insurance Risk** is increased during the **Policy Period**, the **Insured** has right to propose amendment to the **Insurance Contract** or to terminate the **Insurance Contract** in accordance with relevant statutory provisions. If the **Insurance Risk** is substantially reduced during the **Policy Period**, **we** shall reduce the premium proportionally with effect from the day it learns about such reduction.

4.23 Premium

The premium shall be a lump sum premium unless otherwise set out in the **Insurance Contract**. The premium is payable within the period specified in the **Insurance Contract**. The premium shall be considered as paid on the date it is credited to **our** account as set out in the **Insurance Contract** or if the **Insurance Contract** does not set out such an account to other account duly notified to the **Policyholder**. In case of delayed payment of premium, the insurance shall not be interrupted.

4.24 Trade and Economic Sanctions Clause

Chubb European Group Limited is a subsidiary of a US parent and Chubb Limited (a NYSE listed company) and part of the Chubb Group of companies. Consequently, Chubb European Group Limited is subject to certain US laws and regulations in addition to EU, UN and national sanctions restrictions which may prohibit it from providing cover or paying claims to certain individuals or entities, and from insuring certain types of activities in or connected with certain countries and territories such as, but not limited to, Iran, Syria, North Korea, North Sudan, Cuba and Crimea.

4.25 Written Form and Amendments

The **Insurance Contract** and other legal acts relating to this insurance shall be made in a written form.

The **Insurance Contract** may only be amended by a written agreement of the parties.

4.26 Delivery

The **Policyholder** and the **Insured** shall notify **us** without undue delay about any change of their delivery address.

Communications in writing sent under this policy shall be delivered to the address of a party set out in the **Insurance Contract** or otherwise duly communicated to the sender. The addressee is obliged to ensure that a duly addressed communication is accepted within three working days after first due attempt to deliver. If the addressee makes the delivery impossible (e.g. due to failure to notify the change of delivery address or new delivery address), such shipment is considered to be delivered on the third working day after its posting (or at the fifteenth day after the posting in case the delivery address is outside the Czech Republic).

4.27 Exclusion of Certain Statutory Provisions

Section 1740 paragraph 3 of the **Civil Code** regarding acceptance of an offer with supplements or variations shall not apply.

Section 1743 of the **Civil Code** regarding late oral acceptance of an offer or acceptance of an offer by behaviour in accordance with the offer shall not apply.

Sections 1799 and 1800 of the **Civil Code** regarding contracts concluded adhesively shall not apply.

4.28 Complaints

In case of any complaints or enquiries regarding this insurance, please contact the insurance intermediary through which the **Insurance Contract** was concluded or the **Insurer** on the address stated in the **Insurance Contract**.

If you are not satisfied, you are entitled to refer this matter to the regulatory authority, which is the Czech National Bank. The address of the Czech National Bank is:

Czech National Bank

Na Příkopě 28

115 03 Praha 1

Czech Republic

tel.: +420 224 411 111

Contact us

Chubb European Group Limited, organizační složka
Pobřežní 620/3
186 00 Praha 8
Czech Republic

T +420 222 351 251
F +420 222 351 291
info.czech@chubb.com

About Chubb

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. We combine the precision of craftsmanship with decades of experience to conceive, craft and deliver the very best insurance coverage and service to individuals and families, and businesses of all sizes.

Chubb is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. The company serves multinational corporations, mid-size and small businesses with property and casualty insurance and risk engineering services; affluent and high net worth individuals with substantial assets to protect; individuals purchasing life, personal accident, supplemental health, home and car insurance and other specialty personal insurance coverage; companies and affinity groups providing or offering accident and health insurance programs and life insurance to their employees or members; and insurers managing exposures with reinsurance coverage.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.

Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

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