

TankSafe

Environmental Liability Policy (TS)

CHUBB®



Storage tank owners and operators face significant pollution risks and often must satisfy federal and/or state requirements to demonstrate financial responsibility.

Companies and organizations with storage tanks range in size from small to the largest operations and span a diverse set of industries from healthcare facilities, municipalities, educational institutions, auto dealerships, gas stations and convenience stores, to airports, marinas, commercial and industrial facilities and manufacturing plants.

However, while every responsible business strives to avoid accidents, spills and leaks can still happen. The cost of cleaning up a site after a spill of pollutants can be very high. Also, lawsuits linked to pollution or environmental damage can be a major concern.

To help these companies overcome the obstacles, the enhanced Chubb's TankSafe program leads the industry

and addresses the needs of storage tank owners and operators to manage their aboveground and underground storage tank coverage with an integrated solution:

- Combines aboveground and underground coverage in a single policy.
- Cost-effective solution.
- Builds on the Chubb TankSafe offering launched in 2009.

Coverages

- Coverage for third-party bodily injury and property damage claims resulting from storage tank incidents involving scheduled tanks.
- Coverage for corrective action costs resulting from storage tank incidents involving scheduled tanks.

Environmental

- Available on an admitted basis in forty-eight (48) jurisdictions and on a non-admitted basis where necessary.
- Certificate issuance that satisfies federal and/or state requirements for storage tank financial responsibility.
- Experience underwriters for large, unique tank risks or tanks installed prior to 1975 that require tailored solutions.
- Dedicated claims specialists.
- Customized tank risk control services available through Chubb's ESIS Health, Safety and Environmental Services, including Spill Prevention Control and Countermeasures (SPCC) Plans and underground storage tank management systems.

Limits

- \$900 Minimum Premium
- Limits from \$500,000 per/\$1M aggregate to \$5M per/\$5M aggregate

Target Segments

- Commercial/ Industrial Facilities
- Gas Stations
- Schools, Colleges and Universities
- Auto Dealerships
- Municipalities
- Airports
- Hospitals
- Manufacturing Plants
- Golf Courses
- Condominiums
- Bulk Storage Terminals

About the New Chubb

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.

The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

The insurance companies of Chubb serve multinational corporations, mid-size and small businesses with property and casualty insurance and services; affluent and high net worth individuals with substantial assets to protect; individuals purchasing life, personal accident, supplemental health, homeowners, automobile and other specialty insurance coverage; companies and affinity groups providing or offering accident and health insurance programs and life insurance to their employees or members; and insurers managing exposures with reinsurance coverage.

In Puerto Rico, Chubb Insurance Company maintains financial strength rating of A++ from A.M. Best.

Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide. See more at: <http://new.chubb.com>

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