

Life Science Clinical Trials Insurance

CHUBB®



What would it mean to your company if a multinational clinical trial you are sponsoring generates serious adverse events and negative media attention?

Ever-increasing regulatory requirements, rising costs and difficulties in patient recruitment have added new levels of complexity to the clinical trial process. Companies are looking beyond their borders to conduct clinical trials around the world, creating a host of complex risk management issues. In response to these challenges, Chubb offers a suite of products and services to meet the needs of clients with global clinical trial programs. Chubb can help sponsors reduce vulnerability to litigation by benchmarking practices against peer group companies. Chubb's unmatched global network enables us to place locally admitted policies and issue timely certificates to facilitate trial approvals and minimize costly trial delays. And when claims do occur, Chubb is prepared to quickly and professionally respond.

Coverages

- Clinical trial Liability
- Medical expenses
- Support clinical trial compensation guidelines, where required
- Products-Completed Operations and Professional Liability coverage, where required

Benefits

- Industry-leading clinical trial certificate of insurance issuance capability
- Specialized clinical trial knowledge and underwriting expertise
- Claims coordination through Chubb's worldwide network
- Global reach: Ability to tap into the resources of our global network of affiliates and partners
- Worldwide coverage, with locally admitted policies available through our global network spanning 125 countries

Client Profile

- Biotechnology, Pharmaceutical and Medical Device Companies
- Institutional Research Organizations such as hospitals, universities, research institutes, physician groups, disease advocacy organizations

Limits

- Domestic Clinical Trials: Up to USD10 million
- Foreign Clinical Trials: Up to USD100 million combined limit per investigational drug or device

The Chubb Difference

Chubb has the ability to offer customers the resources of a truly global insurance group. At Chubb, we are more than insurers; we are a global network of underwriting, risk engineering and claims insurance professionals.

We provide customers with risk reduction solutions backed by our company's financial strength, breadth, expertise and capabilities.

Chubb Global Network

With our Life Sciences capabilities, we can offer local admitted clinical trials policies to assist Life Sciences companies with their ever-expanding need to conduct clinical trials in countries around the world. Our global network provides both unmatched clinical trial service capabilities in addition to extensive knowledge about the requirements of admitted clinical trial liability insurance policies, certificates, and regulations.

About Chubb in Hong Kong SAR

Chubb is the world's largest publicly traded property and casualty insurer. With both general and life insurance operations, Chubb has been present in Hong Kong SAR for more than 90 years via acquisitions by its predecessor companies. Its general insurance operation in Hong Kong SAR (Chubb Insurance Hong Kong Limited) is a niche and specialist general insurer. The company's product offerings include property, casualty, marine, financial lines and consumer lines designed for large corporates, midsized commercial & small business enterprises as well as retail customers. Over the years, it has established strong client relationships by offering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at www.chubb.com/hk.

Contact Us

Chubb Insurance Hong Kong Limited
39/F, One Taikoo Place,
979 King's Road,
Quarry Bay, Hong Kong
O +852 3191 6800
www.chubb.com/hk

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