

# WiseChoice Term Life Protector

## Protect your beloved family at affordable premium

At Chubb Life, we aim to provide financial security and protection for you and your family's future. WiseChoice Term Life Protector is a simple term life insurance plan that provides fundamental protection at different stages of life. With affordable premiums, you can enjoy the benefits of a term life insurance plan with guaranteed renewal and the conversion privilege option.

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### Guaranteed insurance coverage up to age 100 with affordable premium

- This plan provides continuous life protection coverage for you and your loved ones at affordable premium to overcome unexpected tough times in life.
- For continuous protection, this plan offers protection regardless of your health conditions or proof of insurability up to age 85 or 100 depending on the chosen renewable term which gives you continued protection with no worries.
- This plan offers fundamental protection against the insured's death. If the insured passes away while the plan is in force, a death benefit<sup>1</sup> of 100% of the sum assured will be paid.



### Guaranteed premium within selected renewable term of 5 or 10 years

- To assist your financial planning, you may choose to pay premium at guaranteed levels over 5 or 10-year period. Guaranteed level(s) mean the premiums remain unchanged within the 5 or 10-year period. At the end of the 5 or 10-year period as applicable, the premium may be adjusted.



### Terminal Illness Benefit

- Advance payment of 100% sum assured<sup>1</sup> may be paid if the insured is medically diagnosed and expected to pass away within 12 months due to terminal illness.



### Conversion option

- While your WiseChoice Term Life Protector is in force, the policy may be converted into a participating whole life insurance or endowment plan available and determined by the Company at the time of conversion<sup>2</sup>. The conversion option may be exercised when the insured is below age 65 without evidence of insurability.

## More about WiseChoice Term Life Protector

Basic Information									
<b>Product Type</b>	Basic plan								
<b>Issue Age of the Insured</b>	Age 18 - 65								
<b>Premium Payment Period / Benefit Period</b>	<table border="1"> <thead> <tr> <th>Renewable Term</th> <th>Premium Payment Period / Benefit Period</th> </tr> </thead> <tbody> <tr> <td>1-year</td> <td>Up to age 100 of the insured</td> </tr> <tr> <td>5-year*</td> <td rowspan="2">Up to age 85 of the insured</td> </tr> <tr> <td>10-year*</td> </tr> </tbody> </table>	Renewable Term	Premium Payment Period / Benefit Period	1-year	Up to age 100 of the insured	5-year*	Up to age 85 of the insured	10-year*	
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	5-year*	Up to age 85 of the insured							
10-year*									
* In the event the period from the end of renewable term to the expiry of the WiseChoice Term Life Protector is shorter than the renewable term, WiseChoice Term Life Protector will be renewed annually until the expiry of this plan.									
<b>Premium Payment Mode</b>	Annual								
<b>Currency</b>	HK Dollar (HK\$)								
<b>Premium Structure</b>	1-year: Renewable yearly								
	5-year / 10-year: Level and guaranteed within the selected renewable term. The Company reserves the right to review and adjust the premium at the end of the renewable term for renewal upon prior written notice to the policyholders.								
<b>Sum Assured</b>	<table border="1"> <thead> <tr> <th>Issue Age</th> <th>Sum Assured</th> </tr> </thead> <tbody> <tr> <td>18 - 45</td> <td>HK\$ 500,000 / HK\$ 1,000,000 / HK\$ 2,000,000 / HK\$ 4,000,000</td> </tr> <tr> <td>46 - 55</td> <td>HK\$ 500,000 / HK\$ 1,000,000 / HK\$ 2,000,000</td> </tr> <tr> <td>56 - 65</td> <td>HK\$ 500,000 / HK\$ 1,000,000</td> </tr> </tbody> </table>	Issue Age	Sum Assured	18 - 45	HK\$ 500,000 / HK\$ 1,000,000 / HK\$ 2,000,000 / HK\$ 4,000,000	46 - 55	HK\$ 500,000 / HK\$ 1,000,000 / HK\$ 2,000,000	56 - 65	HK\$ 500,000 / HK\$ 1,000,000
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### Remarks:

- Please note that we will deduct any outstanding premiums together with accrued interest before making any benefit payment under the policy.
- The premiums payable under the WiseChoice Term Life Protector must be paid to the date of conversion and all documents and payments required for the new policy must be received by the Company. Any converted term insurance ends when the new policy takes effect. If only a part of the sum assured of the WiseChoice Term Life Protector is converted, the remaining sum assured can only be continued subject to the Company's minimum limit applicable at the time of conversion. If remaining sum assured does not meet such limit, the WiseChoice Term Life Protector will end at the same time the new policy takes effect.  
The policy date of the new policy will be the date of conversion. The premium for the new policy will be based on the insured's age and the premium rate at the date of conversion with the risk classification same as WiseChoice Term Life Protector before conversion.
- In the product brochure, "age" refers to the age at the nearest birthday.

# Important Information

**This product brochure is for general reference only and is not part of the policy. It provides an overview of the key features of this product and should be read along with other materials which cover additional information about this product. Such materials include, but not limited to, policy provisions that contain exact terms and conditions, benefit illustrations (if any) and other policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.**

WiseChoice Term Life Protector is designed for individuals looking for long-term financial planning to meet their needs for financial protection against adversities.

## Key Product Risks

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The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**  
You should only apply for this product if you intend to pay the premium for the whole of the premium payment term. Should you cease paying premiums early, your policy may be terminated. You will lose your insurance coverage and even the premiums paid as a result.
- **Premium Adjustment**  
The Company reserves the right to review and adjust the premium rates of this product based on our expectation and experience of a series of factors including but not limited to investment returns, claims, policy surrenders and expenses. The Company will give prior written notice of any adjustment in premium rates.

- **Credit Risk**  
This product is issued and underwritten by the Company. Your policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the policy, you may lose your insurance coverage and the premiums paid.
- **Inflation Risk**  
Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

## Termination

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WiseChoice Term Life Protector and its coverage will be terminated automatically on the occurrence of the earliest of the following:

- Lapse of the policy;
- The insured's death;
- Upon your written request for cancellation;
- The expiry date of the basic plan, i.e. the policy anniversary on which the insured reaches the age of 100 (for the 1-year renewable term) or the age of 85 (for other renewable terms);
- Upon conversion of the sum assured in full of the basic plan to a new policy;
- When the remaining sum assured of the basic plan after converting part of the sum assured to a new policy is less than the minimum limit determined by the Company and updated from time to time; or
- Terminal Illness Benefit is paid.

You may cancel your policy by submitting the form prescribed by us. You may contact your licensed insurance intermediary or contact our Customer Service Center at +852 2894 9833 to get a copy of the form.

## Key Exclusions

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If the insured commits suicide, while sane or insane, within 1 year of the date of issue of the policy, the insurance coverage will end and we will refund the total amount of premiums you have paid without any interest, less any amount paid to you by the Company under the policy and any unpaid loan together with accrued interest.

## Cooling-off Period

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If you are not satisfied with your policy, you have the right to cancel it by submitting a signed notice and return the policy document (if any) to Chubb Life Insurance Company Ltd. at 33/F Chubb Tower, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong within a period of 21 calendar days immediately following either the day of delivery of the policy or a notice informing you or your nominated representative about the availability of the policy and the expiry date of the cooling-off period, whichever is earlier. If the last day of the 21-calendar day period is not a working day, the cooling-off period shall include the next working day. Upon such cancellation of the policy, we will refund the total amount of premiums you have paid without any interest, less any amount paid by you subject to any fluctuation of exchange rate upon cancellation, provided that the amount refunded will not exceed the total amount you paid in the original currency under the policy.

## Collection of Premium Levy by Insurance Authority

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The Insurance Authority started collecting levy on insurance premiums from policyowners for policies issued in Hong Kong since January 1, 2018. For details of the levy and its collection arrangement, please visit our Company website at [life.chubb.com/hk](http://life.chubb.com/hk) or contact our Customer Service Center at +852 2894 9833. In the event that we refund your premiums, whether in full or in part, e.g. upon cancellation of your policy during the cooling-off period, the proportionate levy paid by you will also be refunded accordingly.


## Contact Us

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Chubb Life Insurance Company Ltd.  
(Incorporated in Bermuda with Limited Liability)

22/F, Chubb Tower, Windsor House,  
311 Gloucester Road, Causeway Bay,  
Hong Kong

 [life.chubb.com/hk](https://life.chubb.com/hk)

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## Chubb. Insured.<sup>SM</sup>

This product brochure is intended as a general reference and does not form part of the policy. Please refer to the policy documents for the exact terms and conditions. It is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any of our products outside Hong Kong.

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