

# Marine Insurance: Cargo Protection

CHUBB®



We have a long history of tailoring and offering Marine insurance through our predecessor companies:

- Dating back to 1792 with the Insurance Company of North America, a predecessor company, insuring the ship 'America' and the cargo for mercantile firm Conyngham, Nesbitt & Co in Philadelphia.
- Chubb & Son, founded in 1882 as a Marine insurance company in New York, which established Chubb's reputation for integrity.

## **Cargo Protection**

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We draw upon our experienced underwriters to create bespoke solutions for a wide variety of shipping needs.

Our Cargo product is supported by an in-house risk management team of specialist surveyors and loss control advisers together with an experienced team of claims adjusters. Our areas of focus include:

- Annual, open and short term cargo insurance for domestic and international shipments

- Complex, higher hazard, nonstandard and unusual cargo risk solutions

## **Chubb Cargo Plus**

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Our Cargo Plus insurance includes:

- Broad coverage
- Over 15 additional benefits for local cargo transportation (Inland)
- Over 30 additional benefits for international cargo movements
- Wider cover on request for marine storage as well as project cargo and consequential loss

## **Policy highlights:**

- Debris removal up to 10% of the insured value
- Exhibition and display cover up to RM50,000
- Wider covers in addition to policy limit for accumulation of cargo, airfreight replacement, forwarding charges following the insolvency of a carrier, packaging costs, tools of trade and travellers samples

## Chubb CargoAdvantage

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CargoAdvantage®, our proprietary and web-based marine insurance issuing platform, facilitates the prompt issuance of certificates of insurance.

This user-friendly system has multiple benefits for companies, including:

- Certificates issued on the spot to support transportation and trade documentation
- The system is accessible anywhere, anytime via computer with Internet access
- The certificates are automatically archived and can easily be referenced in the event of a claim
- Streamlined operations process of automated monthly invoicing and billing

CargoAdvantage also provides companies with access to Incoterms® 2010, a glossary of common Marine terms and claims forms for ease of reference and convenience.

## Multinational programmes

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At Chubb, we understand the challenges that complex, interconnected risks present for today's large and multinational organisations. We have been providing globally coordinated, locally flexible insurance solutions for large organisations and their brokers for three decades.

Our Global Accounts division focuses our worldwide underwriting, service and claims capabilities exclusively on large organisations with complex risks:

- Brings a complete approach to your global insurance needs
- Puts the power of our global network

at your side and makes it easy to connect with the resources you need

- Provides a broad global product offering (subject to licensing requirements and sanctions restrictions) and deep expertise in complex and emerging risks
- Streamlines your programme management
- Monitors legal and regulatory compliance issues around the world

## Benefits of partnering with us

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- CargoAdvantage system
- Customised risk management solutions
- Established logistics and project cargo practice
- Experienced Marine Underwriters
- Global and regional leaders in fine art & specie
- High policy limits
- Long term focus on client relationships
- Tailored multinational programmes
- Wide commodity range
- Worldwide network of claims professionals

## About Chubb

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Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional

financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs more than 30,000 people worldwide.

Chubb's operation in Malaysia (Chubb Insurance Malaysia Berhad) provides a comprehensive range of general insurance solutions for individuals, families and businesses, both large and small through a multitude of distribution channels. With a strong underwriting culture, the company offers responsive service and market leadership built on financial strength. Chubb in Malaysia has a network of 23 branches and more than 2,600 independent distribution partners (agents).

## Contact Us

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**Chubb. Insured.<sup>SM</sup>**

Disclaimer : This product is underwritten by Chubb Insurance Malaysia Berhad (9827-A). Please refer to the policy contract for the full details of benefits, terms and exclusions that are applicable. The information provided in this document is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

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