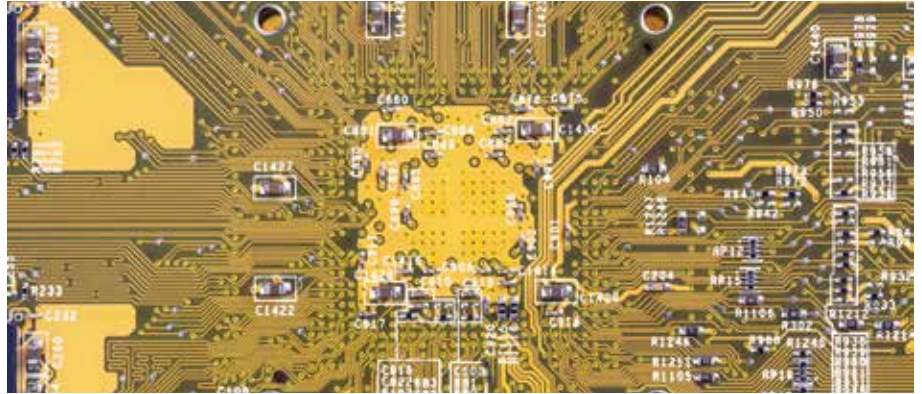


# Insurance for Technology Companies

CHUBB®



At Chubb, we've been in the technology business longer than any other insurer, and have built a reputation for being fair to our policyholders, innovative in our product offerings and flexible in crafting property and liability insurance solutions tailored to meet many needs and budgets.

Policies can be bought as stand-alone sections for property, liability, cyber or professional indemnity; a combined professional indemnity and liability policy is also available. It pays to buy a package policy as technology companies can enjoy the ease of working with one insurer to give them a policy that's easy and straightforward to use.

## **Why do technology companies need a specialist insurance solution?**

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Technology companies' key risk is contractual liability from a failure in the product/service they provide to their customers.

In Chubb's experience, over 90% of technology company claims arise from breach of contract.

Technology companies face both tangible risks (for example risks associated with a company's physical product) and/or intangible risks (for example advice or design) on a third party basis.

Professional indemnity cover for both tangible and intangible risks is therefore essential for technology companies.

Innovation through research and development is vital to the success of technology companies. Business interruption cover must therefore provide cover not only for product and service revenue streams but also for research and development expenditure.

## **Policy offering**

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- Property damage
- Public and products liability
- Business interruption
- Professional indemnity
- Cyber
- Workers' Compensation / Employers' liability

## **What cover can Chubb provide?**

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### **IT Liability Insurance**

The Professional Indemnity (E&O) section can respond to liability arising from claims for financial injury suffered by a customer due to defects, deficiencies or a failure to perform pursuant to a contract. Coverage includes protection for both performance based contractual liability and liability assumed in contract (indemnities and hold harmless agreements). Our policy can also extend to cover unpaid fees in relation to disputed work.

Technology-related injury (Intellectual Property, Privacy and Media) protects against infringement of intellectual property, violation of a person's right of privacy, libel or slander and breach of confidentiality.

The Cyber coverage section is designed to provide protection from privacy infringement liability, network security liability, media liability, cyber extortion, data asset loss, business interruption, and incident response expenses.

The General Liability section offers broad protection for bodily injury and tangible property damage claims irrespective of whether you designed, manufactured, installed or distributed the final product, or stemming from software that fails to perform. Our policy protects the insured against damage to a customer's premises or injuries to non-employees. Product recall expense is also covered.

Under the Property section, we have the ability to provide limits up to US\$850 million on either primary, excess or full value basis on a "Fire and Named Perils" or 'All Risks' coverage for physical assets, interruption to the business or loss of profits against any physical loss, destruction or damage not otherwise excluded and Natural Catastrophe Perils Coverage both on a domestic or global programme basis.

Under the Terrorism & Political Violence section, we have the ability to provide limits up to US\$100 million on either primary, excess or full value basis for Terrorism, Riots, Strikes, Civil Commotion and Malicious Damage, Political Violence Cover (Including or Excluding War & Civil War).

## Appetite

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### We like to insure

Chubb has a broad appetite for companies which provide technology products and services:

- Software developers
- Hardware manufacturers
- Information technology services (such as managed services, hosting/ data centres, co-location facilities)
- Internet service providers

- Defence contractors
- Health information technology
- Clean technology
- Cloud technology
- Emerging and new technology

## Why choose Chubb?

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**Expertise.** We are a leading insurer of technology companies in Asia. We have the largest team of dedicated underwriters servicing the technology industry in the Asia Pacific region. Worldwide, we have over 200 staff in underwriting, claims and loss control servicing this industry segment, providing a depth of experience and expertise few can match.

**Simplicity.** With Chubb, you deal with one insurer, providing one solution and ease of transaction.

**Longevity.** Chubb has over 30 years of specialisation in the technology segment with a dedicated underwriting team, loss control expertise and specialist claims knowledge and experience.

**Loss control.** Chubb's risk engineers have specialist knowledge and can recommend solutions to mitigate or prevent loss.

**Claims service.** Chubb's award winning claims team is consistently acknowledged as one of the best in the market.

**Global services.** Chubb's wholly-owned network means it can deliver consistent, high quality services worldwide.

**Financial stability.** Chubb's core operating insurance companies are rated AA for financial strength by Standard & Poor's and A++ by A.M. Best\*, indicating its long-term ability to pay claims.

\*Ratings apply to Chubb's core operating insurance companies as of 1/15/16. For ratings of individual insurance companies, see Investor Information on [investors.chubb.com](http://investors.chubb.com).

## About Chubb in Malaysia

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Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

Chubb's operation in Malaysia (Chubb Insurance Malaysia Berhad) provides a comprehensive range of general insurance solutions for large corporates, small and medium-sized businesses, as well as individuals through a multitude of distribution channels. With a strong underwriting culture, the company offers responsive service and market leadership built on financial strength. Chubb in Malaysia has a network of 23 branches and more than 2,500 agents.

## Contact Us

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# Chubb. Insured.<sup>SM</sup>

Disclaimer : This product is underwritten by Chubb Insurance Malaysia Berhad (9827-A). Please refer to the policy contract for the full details of benefits, terms and exclusions that are applicable. The information provided in this document is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

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