

Product Disclosure Sheet - My Home Insurance

Please read this Product Disclosure Sheet before you decide to take up the My Home Insurance. Please be sure to also read the general terms and conditions.



1. What is this product about?

This Policy consists of the below 5 Sections:-

- Section A - Houseowner and/or Householder
- Section B - Personal Liability
- Section C - Accidental Death
- Section D - Personal Valuables

Section A above provides you with coverage for your dwelling building and/or content and covers loss or damage by fire, lightning, explosion, flood, burst pipe or by any perils mentioned in the insurance policy.

Sections B to D are optional sections that provide additional cover/benefits to you for Personal Liability, Accidental Death and Personal Valuables.

This Policy is a Consumer Insurance Policy. Consumer Insurance Policy means a contract of insurance entered into, varied or renewed by any individual wholly for his / her own purposes unrelated to the individual's trade, business or profession.

2. What are the covers / benefits provided?

Under Section A, this policy covers:

- Loss or damage to your building or contents due to fire, lightning;
- Loss or damage to your building or contents caused by explosion;
- Loss or damage to your building or contents caused by aircraft and other aerial devices or articles dropped therefrom;
- Loss or damage to your building or contents caused by impact damage by road vehicles or animals;
- Loss or damage to your building or contents caused by bursting or overflowing of water tanks, apparatus or pipes;
- Loss or damage to your building or contents caused by hurricane, cyclone, typhoon, windstorm;
- Loss or damage to your building or contents caused by earthquake or volcanic eruption;
- Loss or damage to your building or contents caused by flood;
- Loss or damage to your building or contents caused by theft by actual forcible and violent breaking into or out of your building;
- Loss or damage to your building or contents caused by Robbery and hold up in the premises of your property;
- Loss of Rent (up to 10% of the total sum insured);
- Liability to Public as owner of building caused by defect in the building, and liability as occupier in respect of accidents occurring in or about your house (Limit of Liability up to RM50,000).

You may further extend coverage for the following risk by paying additional premium:-

- Loss or damage to your building or contents caused by riot, strike and malicious damage;
- Loss or damage to your building or contents due to subsidence and landslip;
- Alterations, repairs and additions (up to 25% of the total sum insured);

- Accidental breakage of Plate Glass;
- Damage by hurricane, cyclone, typhoon or windstorm to metal smoke stacks, awnings, blinds, signs and other outdoor fixtures and fittings including gates and fences;
- Extended theft cover;
- Increase limit for Rent cover;
- Increase limit for Liability to Public.

Under Section B - Personal Liability,

- We will indemnify you for your liability to third party for accidental bodily injury or illness and accidental damage to property caused by your negligence/fault occurring within your house.
- We will pay for all legal cost and expenses recovered by any claimant against you, and incurred with our written consent.
- The limit of liability is RM 250,000 any one accident and in aggregate during the period of insurance.

Under Section C - Accidental Death,

You are covered against death occurring due to external or violence causes by thieves or by fire, explosion or flood at your house

The limit of liability is RM 100,000.

Under Section D - Personal Valuables, we provide cover for accidental loss or damage to your personal valuables.

Note: the description available is only a brief summary for quick and easy reference. Please refer to the policy contract for the full details of covers/benefits under this Policy.

3. How much premium do I have to pay?

The total annual premium that you have to pay depends on the sum insured, addition extension required, and the Sections selected.

Standard cover under Section A: RM _____ premiums for sums insured of RM _____

Additional Sections: RM _____

The estimated total premium that you have to pay is: RM _____

4. What are the fees and charges that I have to pay?

- Stamp duty - RM10
- Tax (where applicable) - 6% on the premium (included in the premium)
- Commission paid, if any, to the Insurance Intermediary (included in the premium) - 15% of the premium (for Section A) and 25% (for Section B to D)

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure -
You must take reasonable care :
 - a) not to make a misrepresentation to Us when answering any questions we ask in the proposal form;
 - b) when renewing this Policy, not to make a misrepresentation to Us in answering any questions, or confirming or amending any matters previously disclosed to Us in relation to this Policy; and
 - c) to disclose to Us any matter, other than what We asked in (a) and (b) above, that You know to be relevant to Our decision on whether to accept the risk or not and the rates and terms to be applied.
- **YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT** taking into account the renovations made to your property. You may insure your property on Market Value (less wear, tear & depreciation) or Reinstatement Value (full cost of repairing without any deduction being made for wear, tear & depreciation) basis.
- Please ensure that the sum insured is adequate, otherwise, you would need to bear a rateable proportion of the loss accordingly. You will be deemed to be self-insuring for the difference.
- The excess is the amount of loss you have to bear and is applicable to certain perils:
 - Bursting or overflowing of domestic water tanks, apparatus or pipes - RM50.00,
 - Hurricane, cyclone, typhoon, windstorm, earthquake, volcanic eruption and flood - 1% of the sum insured or RM200 whichever is lower.

- Subsidence and landslip - 5% of the sum insured or RM25,000.00 whichever is lower.
- Premium is due within sixty (60) days from the inception date of the policy/endorsement/renewal certificate. If this condition is not complied with, the policy shall be automatically cancelled and we shall be entitled to the pro-rated premium for period covered.
- If there are other policies covering the same or part of the same loss, damage or liability, the policy will only pay a share of the loss, damage or liability proportionately.
- In the event of claim, you have to notify us immediately in writing on any loss or damage and deliver the claim in writing with detailed particulars and proof(s) within thirty (30) days after the loss and damage incident.

6. What are the major exclusions under this policy?

This policy does not cover certain loss or damage, such as:

- Loss / damage to building if left unattended for more than ninety (90) days (unless it is notified in writing to Us and agreed by Us by way of an endorsement issued);
- Loss / damage due to radioactive and nuclear energy risks;
- Loss / damage caused by or arising from war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war;
- Loss / damage caused by or arising from mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, military or usurped power;
- Loss / damage caused by or arising from any act of terrorism.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the short period rates for the unexpired period of insurance subject to the minimum premium to be retained by us. There will be no refund of premium if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform your insurance intermediary or us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our My Home Insurance, you can contact us at our branches nationwide or your insurance intermediary. For additional info on 'Houseowner / Householder Insurance', you can refer to the insuranceinfo booklet available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

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10. Other types of insurance cover available?

Basic Fire policy or Houseowner/Householder policy.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS INSURANCE POLICY WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THIS POLICY IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT CHUBB INSURANCE MALAYSIA BERHAD DIRECTLY FOR MORE INFORMATION.

This product disclosure sheet is prepared in both English and Bahasa Malaysia versions. In the event of any inconsistencies between the English and Bahasa Malaysia versions, the English version shall prevail.

Please be reminded that:

- you have a duty to take reasonable care to provide us or our intermediary with all relevant information in order for us to provide you with the most suitable financial products and by withholding any information which we or our intermediary request for, or providing inaccurate information, we may not be able to recommend you a suitable financial product to cater to your needs;
- you should read and understand the contract terms and discuss further with us or our intermediary if there are any terms that you do not understand, before accepting the policy contract.

By accepting the policy contract, you would acknowledge that our intermediary or Chubb personnel had explained to you clearly on the policy contract coverage and key contract terms, and that the policy contract offered is suitable for your insurance needs.

The information provided in this brochure is valid from 24/4/2020.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the policy contract.

Chubb Insurance Malaysia Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.