

Masterpiece

CHUBB®

Exceptional
cover and service
for owners of
fine homes and
valuables.

At Chubb, when it comes to helping to protect your home, we go beyond your expectations.

Our Masterpiece policy provides coverage for individuals with significant assets to protect who appreciate superior levels of cover and service. Masterpiece provides exceptional levels of cover for your home, contents, fine art and jewellery as well as family protection and personal liability coverage.

Helping protect
what makes your
house a home.



Home Appraisal

As a pre-eminent insurer of fine homes and possessions, Chubb offers complimentary home appraisals where appropriate for many of the homes that we insure.

One of our professional risk consultants will visit your home to carefully note architectural details as well as the interior and exterior features that determine your home's replacement cost and the amount of coverage you really need.

Our risk consultants also assist with security and fire prevention advice and will offer suggestions to protect your valuables from damage and theft.

Coverage that
keeps up with
the times.

Home and Contents

Extended replacement cost coverage

We will cover the full cost to rebuild your home after a covered loss even if this is more than the sum insured. So you are protected from the consequences of under-insuring your home.

Cash settlement option

You can choose to receive cash if you decide not to rebuild your home or replace your possessions in the event of a covered loss.

Your choice of craftsmen

We allow you to choose your contractors and craftsmen. Most insurers insist that you use their preferred contractors. When you're insured with Chubb, you control the specialist repair of your home or possessions. You can feel confident that the highest quality of work is protecting the future value of your investments.

Replacement cost on contents

When replacing your contents, Chubb pays you what it costs to replace the item today, up to your sums insured. So all your possessions, from clothing to sports equipment to valuable antiques are covered, without deduction or depreciation.

Worldwide cover for accidental loss and damage

Our broad cover means all your possessions are covered wherever you are in the world for accidental loss or damage, even when you are travelling or your goods are in transit or in storage.

Environmental coverages

Masterpiece will help you protect the environment with a range of green covers you can depend on. From upgrading to environmentally friendly appliances to replacing the income you might be earning from putting energy back into the grid, Chubb understands your commitment to the environment.

Exceptional
coverage across
the globe.



Valuable Articles

It's not uncommon for the valuable collections within a home to be worth more than the house itself.

Jewellery, fine art, antiques, silverware, wine and collectibles are all assets that demand particular attention. Maintaining their lustre, controlling their climate and managing their safe-keeping are measures that are imperative to protecting their value.

Chubb's Masterpiece Valuable Articles coverage is specifically designed to provide superior cover for valuable assets. Wherever you are in the world, Masterpiece will protect your precious items, giving you comfort so you can enjoy your beautiful possessions to the full.



Valuable Articles

Choices that suit your lifestyle.

As one of the world leading insurers of fine homes and possessions, Chubb gives you more than just a typical policy, we give you choices:

Itemised or blanket coverage

When you itemise your valuable articles with Masterpiece, we will cover them for the agreed value. This allows you to determine up front the value of each individual piece listed in your policy. In the event of irreparable damage or loss you will receive this agreed value with no depreciation. Alternatively you can choose blanket coverage, where all you need to do is select a total limit of coverage for each category of valuable articles you wish to insure.

Extended replacement cost for itemised valuable articles

If your items of jewellery, fine art and other precious valuables have increased in value and the market value of the item at the time of a covered loss exceeds the sum insured, then Masterpiece can protect you with an extended replacement cost payment. As long as you have valuations for your fine art which are less than 3 years old, or valuations for your other itemised valuable articles that are less than 2 years old, you will be eligible for extended replacement cost (subject to the policy conditions).

Cash settlement

We understand that some pieces are simply irreplaceable so you can always choose to take cash for the insured value, rather than attempting to replace the piece.

Your choice of repairer

If you choose to have your damaged piece repaired, we will happily use your preferred tradesman or artisan to complete the repairs.

Instant cover for newly acquired pieces

If you have certain valuables itemised on your policy, and you add new items to your collection, these items will be automatically covered for 90 days. For fine art, jewellery, furs, cameras and musical instruments, the amount of coverage can be as high as 25% of your original itemised amount for that category (up to \$100,000).

Pairs, sets and parts cover

If you lose a piece of a pair or set or it is damaged beyond repair, simply give us the remaining piece(s) and we will pay the full replacement cost for the entire pair or set.



Extras

Added protection
when it matters most.

Personal liability cover

Masterpiece provides you and your family with personal liability cover for a variety of circumstances where you are legally liable. For instance it will provide you with cover if a guest incurs an injury at your home and takes legal action against you.

Identity fraud cover

Someone stealing from your bank account or credit card account, taking out loans or refinancing mortgages under your name are examples of one of the fastest growing white-collar crimes around the world. Masterpiece will protect you from financial losses that can result if someone assumes your identity for illicit purposes up to \$75,000.

Family protection cover

The risk of becoming a victim of crimes such as cyberbullying, aggravated assault, car jacking, home invasion, child abduction, road rage, hijacking, air rage or stalking is growing, and the potential physical and emotional effects of such traumas cannot be underestimated.

Family Protection cover is automatically provided with Masterpiece to help defray the costs associated with recovery from such an event and also help prevent any reoccurrence.

Kidnap expense cover

Our broad cover is accentuated by the fact it even provides cover for expenses as a result of kidnap and ransom.

Masterpiece Policy Highlights*

Buildings

Extended replacement cost	Cover is not limited to the sum insured - if it costs more to rebuild, it's covered
No alarm or lock warranties	No penalties if an alarm is not operating
Other permanent structures	Automatically included for up to 30% of the building sum insured
Landscaping	Up to 5% of the building sum insured for certain perils with a limit of \$20,000 per plant
Tree removal	For certain perils up to \$5,000 and also covers the removal of trees that are threatening to fall and damage your property or a neighbouring property
Removal of debris	Up to 30% of the building sum insured
Additional living expenses when you cannot live in your home following a covered loss	<ul style="list-style-type: none"> • cost of reasonable extra living expenses • accommodation for pets up to \$30,000 • emergency clothing/essentials up to \$5,000 following forced evacuation
Modification costs to home following permanent disablement	Up to \$50,000
Lock replacement	Unlimited for house keys and up to \$5,000 for car locking devices
Construction works	Up to \$200,000 or 10% of the building sum insured
Contents	
Replacement cost on all contents	No depreciation is applied to any item or for any cause of loss
No special limits for certain contents	Including fine art, electronic and sporting equipment, computers and cameras
Business Property	Up to \$50,000 or up to \$75,000 for a qualified medical practitioner, veterinarian, lawyer or architect.
Food spoilage following power interruption or mechanical breakdown	Unlimited for food and \$10,000 for wine
No unoccupancy clause	

Contents (continued)	
Jewellery sub limit	\$50,000 any one occurrence and \$25,000 any one item
Precious metals sub limit	\$100,000 any one occurrence
Relative in care	Up to \$10,000 for the contents of a relative in care
Valuable Articles	
Extended replacement cost for itemised valuable articles	Up to 150% of the listed value for that item
Newly acquired valuable articles	Up to 25% of existing itemised schedule
Loss of market value cover following a partial loss	Up to the sum insured for that item
Fine art expenses	Up to \$100,000 for commissioned work in progress and up to \$100,000 for defective title and defective title legal costs
Personal Liability	
Worldwide coverage	\$10,000,000
Credit card, forgery and counterfeiting coverage	Up to \$30,000
Kidnap expenses	Up to \$100,000
Identity fraud expenses	Up to \$75,000
Tax audit expenses	Up to \$10,000
Golfers extension	\$1,000 hole in one cover plus table of benefits for personal accident

* subject to certain terms, conditions, exclusions, limits and definitions. Please refer to the policy wording for more details.

About Chubb in New Zealand

Chubb is the world's largest publicly traded property and casualty insurer. Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate Property & Casualty, Group Personal Accident and corporate Travel Insurance products through brokers.

More information can be found at www.chubb.com/nz.

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