

# Marine Insurance: Fine Art Dealers and Galleries Insurance

CHUBB®



When it comes to items as precious as Art, dealers and galleries seek a trusted partner with local expertise and worldwide resources.

Chubb has more than 60 years of Fine Art experience and our connections to the art world means that claims are professionally and discreetly handled by our award winning claims team.

That is why we are one of the biggest names in Fine Art Dealers and Galleries insurance.

Our Fine Art Dealer and Galleries insurance provides cover for stock and merchandise owned by, on loan to, or consigned to the dealer or gallery in transit, for storage, at restorer or on exhibition.

## **Our flexible and wide ranging Art Dealers and Galleries Insurance includes:**

- Broad physical loss or damage cover for premises, transits and exhibition

- Fire, flood as well as physical damage, robbery and theft
- Option to include public liability in some countries
- 'Other Property' cover for fixtures, fittings, frames, reference library and packing materials
- Stock whilst at unnamed locations such as on loan to customers or at restorers
- Tailored extensions for terrorism and infidelity
- Wall to wall cover for domestic and international exhibition

## **Policy Highlights**

- Covers dishonesty by employees of third parties where stock is entrusted
- Enhanced basis of valuation: Dealer owned stock (selling price minus 20%), Consigned stock (consignment price plus 10%) and Sold stock (sale price)
- Natural Catastrophe cover as standard
- Up to USD250 million capacity
- Worldwide cover including international transits and exhibitions as standard

## Multinational Programmes

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At Chubb, we understand the challenges that complex, interconnected risks present for today's large and multinational organisations. We have been providing globally coordinated, locally flexible insurance solutions for large organisations and their brokers for three decades.

Our Global Accounts division focuses our worldwide underwriting, service and claims capabilities exclusively on large organisations with complex risks:

- Brings a complete approach to your global insurance needs
- Puts the power of our global network at your side and makes it easy to connect with the resources you need
- Provides a broad global product offering (subject to licensing requirements and sanctions restrictions) and deep expertise in complex and emerging risks
- Streamlines your programme management
- Monitors legal and regulatory compliance issues around the world

## Benefits of Partnering with us

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- Ability to accommodate high policy limits
- Customised risk management solutions
- Experienced Marine Underwriters
- Global and regional leaders in fine art & specie
- Long-term focus on client relationships
- Tailored multinational programmes
- Worldwide network of claims professionals

## About Chubb

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Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

Chubb's franchise in Asia Pacific comprises an extensive network of operations serving Australia, China, Hong Kong SAR, Indonesia, Korea, Macao SAR, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam.

## Contact Us

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Get in touch with us at: [Marine.SG@chubb.com](mailto:Marine.SG@chubb.com) or any of our local offices below:

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**Chubb. Insured.<sup>SM</sup>**

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