

ACE Life Assurance Co., Ltd
As of December 31, 2009

Financial and Operational Status

Unit: Million Bht.

Description	Q1		Q2		Q3	
	2009	2008	2009	2008	2009	2008
Asset	2,441	1,568	2,551	1,647	2,672	1,890
Liability	2,081	1,396	2,199	1,583	2,329	1,702
Shareholder Equity	360	172	352	64	343	188
Capital Fund	156	99	176	84	169	76
Legal Reserve	50	50	50	50	50	50
Capital to legal reserve ratio (%)	312%	198%	352%	168%	338%	152%
Income	410	513	867	923	1,310	1,285
Expenditure	420	531	856	964	1,292	1,327
Net Profit (Loss)	(10)	(18)	11	(41)	18	(42)
Cash flow, provided (used) from operating activities.	146	229	272	369	394	526
Cash flow, provided (used) from investing activities.	(206)	(283)	(308)	(440)	(464)	(551)
Cash flow, provided (used) from financing activities.	-	-	-	-	-	-
Net cash flow increased (decreased)	(60)	(54)	(36)	(71)	(70)	(25)

Note:

1. The capital to legal reserve ratio must not be lower than 100%
2. Capital Fund is based on appraised value according to the notification on assets and liability appraisal, which is not under the auditing scope of the auditor.
3. Q2 means the accumulated operating results for 6 months and Q3 means the accumulated operating results for 9 months
4. Cash flow from each activity means cash flow, provided (used), prepared by either the direct or indirect method.
5. These financial statements have not been reviewed by the auditor.

Unit: Million Bht.

Description	As of December 31	
	2009	2008
Asset	2,919	2,510
Liability	2,603	1,949
Shareholder Equity	316	561
Capital Fund	147	171
Legal Reserve	50	50
Capital to legal reserve ratio (%)	294%	341%
Income	1,885	1,781
Expenditure	1,888	1,857
Net Profit (Loss)	(3)	(76)
Cash flow, provided (used) from operating activities.	603	703
Cash flow, provided (used) from investing activities.	(586)	(789)
Cash flow, provided (used) from financing activities.	-	150
Net cash flow increased (decreased)	17	64

Note:

1. The capital to legal reserve ratio must not be lower than 100%
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Significant Financial Ratio (%)

Ratio	Standard Mean	2009	2008
Capital to legal reserve ratio	>=100%	108%	117%

Ratio of Premium by Types of Insurance Plans in 2009

Unit: Million Bht.

Description	Ordinary Insurance					Industrial	Personal Accident	Group	Total
	Whole life	Endowment	Term	Others	Total				
Direct Premium	162	503	-	87	752	-	5	1,019	1,776
Premium Ratio	9%	28%	0%	5%	42%	0%	0%	58%	100%

Note Information from annual report

Please see the information as detailed below using the following link:

<http://www.ace.life.co.th/aceCDA/v/index.jsp?vgnextoid=7dc83b8bcf34b110VgnVCM1000007f6418acRCRD>

- Steps, timeframe, documents and methods used in the application process.
- Steps, timeframe, documents and methods used in the claims or benefit application process.
- How to contact our company and applicable department in case of dispute or complaint.

I Joseph Cheung and Sutaporn Penkitti hereby verify the financial and operational report, totaling....2....Pages.





(Joseph Cheung) ACE Life Assurance Co., Ltd. (Sutaporn Penkitti)

บริษัท เอซีไลฟ์แอสซิวรันส์ จำกัด

Position Director

Position Director