

Side A PLUS & Independent Coverage Review Endorsements

CHUBB®



For many years, Chubb has been the primary D&O market of choice, while CODA has led the Side A market. Now, the marriage of these valued brands has positioned Chubb like no other market to respond to the personal and business needs of corporate America.

Chubb is bringing these two brands together for the benefit of customers who have both their primary D&O and lead Side A coverages with Chubb, with two new endorsement offerings that take this coverage to the next level: the “Side A PLUS” endorsement and the Independent Coverage Review endorsement.

The Side A PLUS Endorsement

Since the arrival of Side A products into the D&O marketplace, brokers and customers have sought more access to the extremely broad protections these products can provide for non-indemnifiable loss, throughout their D&O insurance program.

Chubb has developed a solution.

The Side A PLUS endorsement - attached to a primary Chubb policy - imports the typically broader lead Side A coverage features from what are generally high existing attachment points into the primary traditional D&O space. This means that the broad, tested features of the CODA product are now available to primary Chubb customers. Furthermore, it does so in a holistic fashion - avoiding ambiguous questions as to how coverage might coordinate or compare.

This solution is available for customers with both Chubb’s primary traditional D&O policy and the lead Side A layer.

Key Advantages:

- Imports broad Side A market terms into the Side A portion of the primary traditional D&O policy - in a holistic fashion to avoid confusion and ambiguity
- Allows a foundation for the broadening of Side A coverage to be carried throughout the Side A portion of the excess traditional D&O program

The Independent Coverage Review Endorsement

A crucial value of the lead Side A market is to provide a “second opinion” on coverage opinions issued by underlying carriers.

Chubb has found a way to enhance this value.

Where Chubb is writing both the primary traditional D&O and lead Side A layer, we can provide a true and impartial “second opinion” endorsement on the lead Side A. Following the Insured’s receipt of an initial coverage letter from Chubb, the Insured has the option to request a coverage review from a mutually agreed- upon neutral arbiter.

The arbiter would have no policy limits at stake and would thus offer an objective third-party opinion. Furthermore, Chubb’s adjustment of the claim going forward would be in accordance with the neutral arbiter’s opinion.

This unique offering comes at no additional premium charge.

Key Advantages:

- First of its kind endorsement in the marketplace
- Ability to receive a “second opinion” from a mutually agreed-upon arbiter in the event of a claim
- The adjustment of a claim will be in accordance with the “second opinion”

The Chubb Advantage

Market leadership—For more than 35 years, organizations have entrusted their complex D&O liability risks to Chubb. Our depth of understanding of directors’ and officers’ roles and exposures allows us to provide bold, clean, broad coverage that stands out in the market.

Full suite of D&O liability coverage options—Chubb is one of the few insurers that can offer organizations a complete spectrum of D&O liability insurance solutions for organizations and individuals.

Global D&O liability underwriting and claims capabilities—Our worldwide expertise and local presence enable us to solve complex global leadership protection problems that most insurers shy away from.

Superior claims handling—We employ our own experienced claims attorneys, who understand our policies and obligations and can offer assistance when you need it most.

Contact Us

For more information on the Side A PLUS and Independent Coverage Review Endorsements, please contact your local underwriter or visit www.chubb.com/us/managementliability.

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Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers.

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