

Major Accounts Excess Casualty

Enhanced Commercial Umbrella Liability Policy

CHUBB®



At Chubb, we understand that our customers are faced with a wide spectrum of risks that require a need for excess coverage to help protect against potential catastrophic losses. That is why we are committed to providing lead umbrella and excess liability insurance for large U.S.- and Canadian-based companies that require tailored and innovative coverage solutions.

Our new excess umbrella form now includes key features such as additional built-in coverage enhancements, an expanded definition of Retained Limit, and comprehensive Self-Insured Retention coverage:

Coverage Enhancements to Base Policy Form:

Retained Limits That Help Program Efficiency

The policy is flexible and allows excess coverage to trigger over any combination of underlying insurance or scheduled retained limits, eliminating the need for lengthy retained limit amendatory endorsements.

Coverage enhancements previously available via separate endorsements are now built into a single form and include:

- Catastrophe Management
- Knowledge of Occurrence
- Unintentional Failure to Disclose
- Good Samaritan Coverage
- Additional named peril and time element exceptions to the Pollution Exclusion

Defense Treatment

Defense treatment now matches underlying insurance or scheduled retained limit defense treatment for a given coverage.¹ With this enhancement, additional endorsement is no longer required.

Enhanced Coverage Self-Insured Retention:

Traditionally, exceptions to certain coverage exclusions were granted only if underlying insurance provided identical coverage. With the introduction of the enhanced coverage Self-Insured Retention, Chubb may now grant exceptions to exclusions even if the coverage is not provided by underlying insurance. The enhanced coverage Self-Insured Retention enables Chubb to provide potentially broader coverage than underlying insurance for exceptions to exclusions as well as affirmative grants of coverage. It applies on an each “occurrence” basis subject to an aggregate (except with respect to pollution) for designated coverages in the event the policy is broader than primary.

The Enhanced Coverage Self-Insured Retention applies to the following policy provisions:

- Enhanced named peril and time-element exceptions to the Pollution Exclusion. Pollution knowledge timeframe and pollution reporting timeframes may now be set in the policy declarations.
- Affirmative grant of liquor liability coverage. Coverage is no longer expressed as an exception to exclusion and is no longer contingent upon the presence of underlying coverage.
- Expanded exception to watercraft exclusion to watercraft with lengths of 52 feet from 26. The exception now applies to owned watercraft as well as non-owned watercraft.

In addition to the above provisions, the policy is flexible enough to permit underwriters to designate coverages or exceptions to exclusions present in endorsements as subject to the enhanced coverage SIR.

Cancellation Enhancements

Eliminates short rate penalty in the event the insured cancels. Final premium will be calculated *pro rata* based upon the time this policy was in force but will not be less than the *pro rata* share of the minimum premium as shown in the declarations.

Domestic Partner Coverage

Provides coverage for domestic partners/civil union partners wherever coverage is provided for a spouse.

Readability/Ease of Use changes:

- Commercial umbrella insuring agreement split separating bodily injury and property damage from personal and advertising injury liability.
- Eliminates paragraph numbering for individual exclusions, conditions, and definitions. Each exclusion, condition, and definition is preceded by a bolded, bulleted title for identification purposes.
- Aircraft and watercraft exclusion split into separate exclusions.

Updated Auto and Mobile Equipment Definitions

Updated auto and mobile equipment definitions shifts certain vehicles that would otherwise be considered mobile equipment to the definition of auto, thus providing unaggregated coverage, if they are subject to a compulsory or financial responsibility law in the state where they are licensed or principally garaged.

Contact Us

Joe Fobert
Executive Vice President
Chubb Excess Casualty
O 347.880.0231
E Joseph.Fobert@Chubb.com



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1. Not available in all jurisdictions

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