

# Insurance for the Energy Industry

CHUBB®



## **Global Expertise Brings Innovation to Insurance Solutions.**

Does your insurance protection extend wherever your company does business? Whether your company is exploring business opportunities for wind power in Germany, operating a gas pipeline in Mexico, managing a mining operation in Canada, or running a power plant in Australia, it faces continually evolving risks that are unique to the energy industry.

Fortunately, Chubb has the deep expertise to help identify exposures these types of risk present and create a tailored package policy that best meets the specialized insurance needs of our diverse energy customers around the globe.

## **The Solution from Chubb: Customarq for the Energy Industry**

*Customarq* from Chubb—the only package policy in the energy industry—offers broad insurance solutions in a modular format. We tailor *Customarq* to meet your company's needs through seamless property and general liability coverages—from construction/installation to

commercial operation—all supported by exceptional risk engineering and claim services.

## **Customarq policy features include:**

- Optional coverage for Property, Mobile Equipment, Builders Risk and General Liability
- A \$250,000\* automatic blanket limit for certain property extensions, allowing your company to spend its insurance dollars where they are most needed following a loss
- No sublimit/deductible for extra expense (part of the Business Income limit)
- Separate limits can be offered for surface and underground equipment
- Additional property coverage extensions are also available

\* Aggregate limit can increase to \$1 million, subject to underwriting guidelines.

To complement your *Customarq* policy, we offer the following coverages:

- Auto
- Excess/Umbrella
- Executive Protection
- Pollution
- Surety
- Workers Compensation

## Energy

### Did You Know?

Chubb has decades of experience and expertise to help you build a comprehensive insurance solution.

- Mining: 75 years
- Petroleum: 50 years
- Power: 25 years
- Renewable energy: 25 years

### A History of Experience

With a solid history of service to the energy industry, Chubb is the insurer of choice for thousands of energy operations worldwide.

- **Mining (Chubb's experience: 75 years)**—Chubb keeps pace with today's mining exposures—from properly evaluating multimillion-dollar machinery to the liability presented by contractual agreements—by adapting insurance products to meet the industry's global insurance needs.
- **Petroleum (50 years)**—Chubb's skilled technical representatives understand the ever-changing petroleum business, including pollution and other liability issues.
- **Power (25 years)**—In the competitive power industry, energy efficiency and conservation are vital to profitability. Equally important to power companies is a plan to protect operations against unexpected financial loss. Chubb helps by offering a complement of insurance and alternative risk transfer programs.
- **Renewable energy (25 years)**—The demand for environmentally friendly, cost-efficient, renewable energy—by wind, wave, solar, biomass and biofuels—is continually expanding. Development of these energy sources brings new risks to bear on renewable energy companies. Chubb's solutions for this industry reflect our in-depth knowledge of these evolving risks.

### Why Chubb?

- **Global reach**—Through our extensive network of wholly owned offices in 54 countries, Chubb has the expertise to provide an integrated insurance program of locally admitted and global insurance products, which helps avoid gaps in protection.
- **Risk engineering**—Our goal is to help reduce the probability of loss and minimize the severity should a loss occur. Chubb has a global network of risk engineers who have the technical skills and industry-specific knowledge to play a significant role in evaluating risks and minimizing losses.
- **Claim service**—Our service is among the best in the business. Chubb consistently commands one of the top positions for quality service in the Goldman Sachs U.S. survey of agents and brokers. Through our global network of claim adjusters, we can respond to a claim anywhere in the world.
- **Expertise**—Our highly trained specialists understand the energy industry and partner with your company to learn about its unique risks in depth.
- **Stability**—You can count on us to be there when you have a loss. Chubb consistently earns high ratings from A.M. Best Company for financial stability and from Standard & Poor's and Moody's for claim-paying ability.

### How to Get Started

In the energy industry, expertise matters. For energy insurance solutions backed by deep expertise and unsurpassed service, contact your Chubb energy specialist or appointed agent or broker to create a program that is right for your company.

Chubb. Insured.<sup>SM</sup>